

Q1

Interim report

January - March 2006

Framfab AB (publ)

Continued strong development for Framfab

- Net sales for January-March were SEK 146.8 million (87.6), an increase of 68% over the first quarter 2005. Net sales per employee on an annual basis grew by 23% from the first quarter of 2005 to SEK 1.297 thousand (1.058).
- Profit after tax for January-March increased by 120% to SEK 12.3 million (5.6) over the first quarter 2005.
- Earnings per share for January-March amounted to SEK 0.01 (0.00). Earnings per share for the first quarter on an annualized basis were SEK 0.04 (0.02).
- On 21th March the boards of directors of Framfab AB and LB Icon AB announced the intention to merge their business operations to create the leading Digital and Interactive Agency in Europe. The proposal is subject to approval by Framfab's Extraordinary General Meeting and LB Icon's Annual General Meeting on 30th May 2006. The boards of directors of both companies unanimously recommend the merger to their shareholders and urge them to approve the merger plan.
- Cash flow from operating activities for January-March was SEK 8.3 million (6.2). Cash flow for the quarter was SEK 4.2 million (5.8). Liquid assets were SEK 65.9 million as of 31 March.

A word from the CEO

The most significant news of the quarter is the proposed merger between Framfab and LB Icon which will create:

- The leading digital and interactive agency in Europe - 4 times larger than any other pan-European player
- A business operating in 10 geographies with a market leading position in 6 key markets; Belgium, Denmark, Germany, Netherlands, Sweden and UK,
- A business employing over 1,200 colleagues who will stand to benefit from increased personal opportunity,
- Run rate revenues in excess of SEK 1.5 billion, and
- A market capitalisation of over SEK 3 billion.

Our operations continue their strong development as can be seen from our excellent first quarter results. Framfab continues to focus on executing our margin expansion strategy and we continue to deliver the goods: major account development, improved levels of billability and utilisation, and cooperation with our partners.

Our Danish subsidiary continues to perform at world class levels with operating margins of over 26% and year on year revenue growth of 20%. Our Danish team has been deeply involved in Nike's World Cup 2006 online activities. Of particular note are the JOGA campaigns we created together with Nike, launched and supported on JOGATV (an online TV station) and JOGA3 Tournament online at www.nikefootball.com.

In Sweden we also had a very strong first quarter with operating margins of over 21% and year on year revenue growth of 16%. Following the merger with LB Icon our Scandinavian operations will continue to be run by EVP Jesper Andersen.

The improving economic climate in Germany has helped to fuel achievements ahead of the first quarter's budget at the operating level, with a result of 4% EBIT before management charges, but there is more work to be done here. Framfab's operations in Germany will be positively impacted by the merger as a result of revenue synergies available through cooperation and collaboration with LB Icon's subsidiary MetaDesign AG in Berlin as Digital opportunities for Framfab are exploited in MetaDesign's client base.

Framfab Netherlands has also continued to develop in the right direction improving operating margins to 6%. The merger between Framfab and LB Icon in The Netherlands will dramatically enhance Framfab's positioning given LB Icon's market leading position there. There are also cost synergies available through property consolidation.

In the UK, whilst we will see the residual synergy effects of the Oyster deal in the second quarter, the business has outperformed both revenue and margin budgets during the first quarter and organic revenue growth in the UK exceeds 14%. The UK business represents 50% of group revenues and 33% of profit highlighting opportunity for further improvement. Following the merger with LB Icon the UK business will grow to in excess of 400 colleagues in London and will dominate both 'design and build' and 'interactive marketing' sub-sectors. Operations in the UK will be positively impacted by the merger as a result of potentially significant synergies on revenue and cost sides available through cooperation and collaboration, and the rationalisation of all UK operations into a single business unit. Additionally with LB Icon's presence in New York it is anticipated that US opportunities derived from UK based clients will be in future addressed using the new group's US subsidiary.

In short the proposed merger with LB Icon will deliver substantial benefits to all Framfab's stakeholders, and overall will serve to strengthen the company. The industry logic is compelling and the group will be well positioned to play on the global stage going forward.



Steve Callaghan
CEO and President

Market

The market is showing signs of convergence. As a result content providers and advertisers need to think seriously about their strategies for dealing with change.

From the TV side, increasing popularity of hard-disk recorders and more computer-based “home hubs” such as Microsoft’s Media Center threaten the traditional 30-second TV advert. Apple’s successful launch of pay-per-episode TV on its iPod is providing the greatest publicity for video on demand, demonstrating that this market exists when the content is good enough. As reported by Forrester, the iPod video player doesn’t matter: downloading episodes of *Lost* and *Desperate Housewives* to computers barely matters; what matters is the crack in the traditional TV business model which allows consumers ‘on-demand access’ to current hit TV shows. Apple is building the proof of concept for the video-on-demand (VOD) business model that will fracture the old business model. All of this fuels investment in web based activities, as well as the continued shift of advertising revenues towards online.

From the Web side, increasing availability of broadband and better compression and distribution technology is driving up the use of video. Forrester also states, “Internet video is exploding... sites offering video ads as a lead-in to their online videos are charging big money and are attracting ads from mainstream brands like Crest and Honda.” The European trend is similar: the BBC is trialling its integrated media player, using peer-to-peer technology, to offer 500 shows/300 hours/7 days of BBC programs for download and viewing on PCs.

Convergence, observable from two directions, involves entertainment being increasingly on-demand and being available through a wider range of digital devices. Regardless of how this convergence manifests itself, advertisers need to respond with coherent, multi-channel strategies that involve destinations, showcases (rich, in-depth information about products and services) and clicks (on-demand links to advertiser content). What is certain, with the prevalence of video on the Web, is that “interactive TV ads are here – online – with none of the hassles that have slowed their rollout in the television world.”

This convergence is a great opportunity for Framfab. Clients that have become comfortable in their understanding of how to use the Web now need more help to navigate these new and challenging areas. The ability to understand and predict how consumers respond through research and experience will give our clients the edge.

Framfab and LB Icon to merge

The boards of directors of LB Icon AB and Framfab AB announced on 21 March their proposal to merge all operations. The proposal is subject to approval by Framfab’s shareholders at an Extraordinary General Meeting, and LB Icon’s shareholders at their Annual General Meeting on 30 May 2006. The boards of directors of both companies are unanimous in their recommendations regarding the merger and shareholders are urged to approve the merger plan.

The new company

The new company will be the leading Digital and Interactive Agency in Europe. The merger will enable the new Group to satisfy client’s needs across a broader geographic area. The company will be the leader in six key markets, namely, **Belgium, Denmark, Germany, the Netherlands, Sweden and UK.**

The businesses in the various countries will continue to operate as subsidiaries. In areas where there are overlapping business interests the businesses will consolidate to a single unit – particularly the UK, Germany and the Netherlands – where both Groups are well represented. The head office, responsible for central administration and finance, will remain in Stockholm. A new name for the listed parent company will be presented as soon as possible.

The companies have a highly complementary client base without conflict or overlaps. The new Group will be well positioned to meet the growing need of clients for interactive services. The UK will account for 32% of sales, followed by Germany (21%), the Benelux countries (16%), the Nordic countries (14%), the United States (9%), Spain (5%) and Italy (3%).

With total market capitalisation of approximately SEK 3 billion, annual sales of more than SEK 1.5 billion, the proposed merger is clearly justified both industrially and financially, the new Group will be an attractive investment option. Additionally the 1,200 employees in ten different countries will also benefit from appealing career opportunities for colleagues who want to develop in an international environment.

The management of each company believes that the merger will generate both short-term and long-term cost and

revenue synergies. The merger will reduce costs for listing, accounting, premises, consulting and other services associated with the parent company. Estimated annual synergies of SEK 20 million are expected to fully materialise as of 2007. Some synergies are likely as early as 2006. In the joint assessment of LB Icon and Framfab, earnings per share will benefit from the merger in 2007 (with the exception of amortisation of intangible assets).

The management team of the new Group will be Robert Pickering (CEO), Jan Norman (CFO), Theo Cordesius (EVP) and Jesper Andersen (EVP).

The proposed board members of the new Group are Katarina G. Bonde, Michiel Mol, Fred Mulder, Robert Pickering and Sven Skarendahl. Mr Skarendahl is the proposed chairman of the new board of directors.

The transaction

The merger will involve Framfab absorbing LB Icon at which LB Icon shares will be exchanged for new Framfab shares. With the approval of the extraordinary general meeting and before the merger is implemented, Framfab will carry out a 50:1 reverse split. Each LB Icon share will subsequently be exchanged for one new Framfab share.

In determining a fair exchange for both Framfab and LB Icon shareholders, the boards of directors of both companies took a series of factors into consideration. The boards looked primarily at the prices of the two shares in the period prior to the announcement of the merger, expected sales and earnings growth, and earning capacity. Both boards believe that the merger is to the advantage of the companies and their shareholders. The boards also believe that the terms of the exchange are reasonable, a view that is corroborated by valuations obtained from investment banks. LB Icon's board obtained a valuation from SEB Enskilda and Framfab obtained a valuation from Handelsbanken Capital Markets. SEB Enskilda stated that the terms of the exchange are financially reasonable for LB Icon's shareholders. Handelsbanken Capital Markets stated that the terms of the exchange are financially reasonable for Framfab's shareholders.

The price paid for the Framfab share averaged SEK 0.997 during the 25 trading sessions prior to and including 17 March 2006. The price paid for the LB Icon share averaged SEK 54.77 during the 25 trading sessions prior to and including 17 March 2006. The terms of exchange of 50 Framfab shares for each LB Icon share correspond to a value for the Framfab share that is approximately 10% higher than the average price paid during the 25 trading sessions prior to and including 17 March 2006. The terms correspond to a value of the LB Icon share that is approximately 9% below the average price paid during the 25 trading sessions prior to and including 17 March 2006.

Framfab will apply for a listing on Euronext in Amsterdam. As a result, the shares of the new company will be traded on both the O List of the Stockholm Stock Exchange and Euronext in Amsterdam. LB Icon is today listed on both Euronext and the Stockholm Stock Exchange.

Framfab's share capital, which totals SEK 62.2 million after the additional purchase sum for Oyster, will increase following the merger by no more than SEK 92.7 million to SEK 154.9 million by an issue of up to 37,081,213 shares after the 50:1 reverse split.

The boards of directors and management teams of LB Icon and Framfab estimate that the merger can be completed no earlier than the end of July 2006.

Merger plan and information for shareholders

The boards of directors of LB Icon and Framfab have prepared a joint merger plan that will be submitted to the review and opinion of the auditors of both companies pursuant to the Swedish Companies Act. The plan describes the suitability of the merger for the companies and the method by which the terms of exchange have been determined. Copies of the plan, along with appendices and the opinions of the auditors, will be available from LB Icon, phone +46 5223 9000/+31 20 460 4500, and Framfab, phone +46 410 010 00, as well as at www.lbicon.com and www.framfab.com.

No later than two weeks before Framfab's Extraordinary General Meeting and LB Icon's Annual General Meeting, an informational document will be made available to the shareholders of the two companies. The document will be prepared jointly by the boards of directors. The document is intended as a basis for the shareholders of Framfab and LB Icon to make their decision concerning approval of the merger plan prior to the meetings. The document will be available from LB Icon, phone +46 5223 9000/+31 20 460 4500, and Framfab, phone +46 410 010 00, as well as at www.lbicon.com and www.framfab.com.

Operations

Group

Net sales for January-March were SEK 146.8 million (87.6), an increase of 68% over the first quarter of 2005. Net sales per employee on an annual basis grew by 23% from the first quarter of 2005 to SEK 1,297 thousand (1,058).

The Group's operating profit for the quarter was SEK 15.5 million (5.1), an improvement of 204% over the first quarter of 2005, while the operating margin was 10.6%. The operating profit was lower than the fourth quarter of 2005, which had benefited from resolution of provisions for risks. The provisions, which were for UK operations, had been set aside in the second and third quarters of 2005. The first and fourth quarter is traditionally the strongest of the year.

All countries, with the exception of Germany, reported a profit for the first quarter, as well as higher operating profits, higher operating margins and net sales higher or equal than the first quarter of 2005. The decrease in profitability for Germany was wholly attributable to provisions for costs associated with management changes.

Amortisation of intangible assets amounted to SEK 2.1 million (0.1) for the first quarter, while the profit after net financial income/expense was SEK 15.8 million (5.6), an increase of 182% from the first quarter of 2005.

The Group's profit after tax for the first quarter was SEK 12.3 million (5.6), which was 120% higher than the first quarter of 2005.

Personnel costs, 21% (8) of which were for sub-contractors, came to 83% (78) of total costs for the quarter. While costs for sub-contractors can generally change with less than one month's notice, costs for employees are ordinarily adjustable after four months.

Employees numbered 449 at the end of the quarter, as opposed to 334 a year before and 443 at the end of 2005.

Denmark

The January-March operating profit was SEK 7.7 million (5.5), up 40% from the first quarter of 2005, while the operating margin was 26%. Net sales increased by 20% from the first quarter of 2005 to SEK 29.5 million (24.6). The company won two new clients during the quarter. Employees numbered 80 at the end of the quarter, compared to 82 a year before and 83 at the end of 2005.

The Netherlands

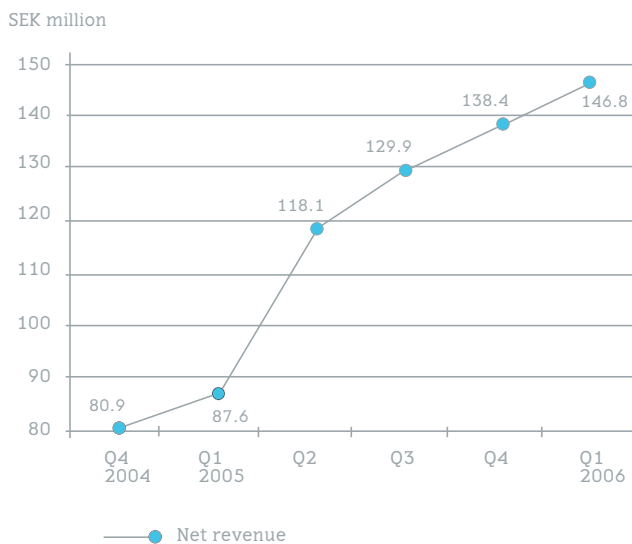
The operating profit for the quarter was SEK 0.2 million (-0.5), up SEK 0.7 million from the first quarter of 2005, and the operating margin was 6%. Net sales for the first quarter were SEK 3.5 million (3.5), unchanged from the first quarter of 2005. Employees numbered 13 at the end of the quarter, compared to 21 a year before and 12 at the end of 2005.

United Kingdom

Framfab UK, including Oyster, which was acquired in May 2005, reported an operating profit of SEK 6.7 million (1.9) for January-March, an improvement of 253%. The first quarter operating margin was 9%. Net sales increased by 209% to SEK 73.5 million (23.8). Cost synergies from integration will fully materialise as of the second quarter of 2006. Employees numbered 194 at the end of the quarter, compared to 68 a year before and 188 at the end of 2005.

Sweden

The operating profit for January-March was SEK 6.0 million (4.0), up 50% from the the first quarter of 2005, and the operating margin was 21%. Net sales increased by 16% from the first quarter of 2005 to SEK 28.1 million (24.2). The Swedish business won six new clients in the first quarter. Employees numbered 100 at the end of the quarter, compared to 102 a year before and 101 at the end of 2005.



Germany

Framfab's German operations, including Switzerland, reported an operating loss of SEK -0.4 million (0.4) for the first quarter. The loss was wholly due to provisions for costs associated with management changes. Excluding the provisions, the operating margin for the period would have been 4%. CFO Stephanie Piro has replaced the Managing Director Arne Westphal during a transitional period. Net sales increased by 6% from the first quarter of 2005 to SEK 12.2 million (11.5). The German business won five new clients in the first quarter. Employees numbered 54 at the end of the quarter, compared to 53 a year before and 51 at the end of 2005.

Operations per country

SEK million	Denmark	The Netherlands	UK	Sweden	Germany	Parent company & elim.	Total
January - March 2006							
External net revenue	29.5	3.5	73.5	28.1	12.2	0.0	146.8
Management fee	-0.7	-0.1	-2.3	-0.7	-0.3	4.1	0.0
Operating earnings	7.7	0.2	6.7	6.0	-0.4	-4.7	15.5
Operating margins	26 %	6 %	9 %	21 %	-3 %	n/a	11 %
Investments	0.1	0.0	2.7	0.1	0.1	0.0	3.0
No. of employees	80	13	194	100	54	8	449
January - March 2005							
External net revenue	24.6	3.5	23.8	24.2	11.5	0.0	87.6
Management fee	-0.6	-0.1	-0.8	-0.7	-0.3	2.5	0.0
Operating earnings	5.5	-0.5	1.9	4.0	0.4	-6.2	5.1
Operating margins	22 %	-14 %	8 %	17 %	3 %	n/a	6 %
Investments	0.0	0.0	0.3	0.1	0.3	0.0	0.7
No. of employees	82	21	68	102	53	8	334

Financial position

Cash flow from operating activities for January-March was SEK 8.3 million (6.2). Cash flow for the quarter was SEK 4.2 million (5.8). Liquid assets were SEK 65.9 million as of 31 March.

Accounts receivable totalled SEK 104.3 million on 31 March, a change of -25.8 million since the end of 2005. Accounts receivable represented 71% of first quarter sales, as opposed to 64% in the first quarter of 2005. Including work-in-progress and net advance payments from clients, the corresponding figures were 99% at the end of March 2006 and 79% at the end of March 2005.

Excluding current investments and liquid assets, working capital was SEK 76.6 million (18.4) on 31 March, as opposed to SEK 71.2 million at the end of 2005.

The equity/assets ratio was 69% at the end of March. Approximately SEK 1.3 billion in unutilised tax loss carry forwards for Swedish operations remained and was not reported in the balance sheet.

Framfab signed an agreement in May 2005 to acquire Oyster Partners Ltd. The agreement specified two additional considerations, payable by means of shares or instruments of debt if certain predetermined earnings criteria were met in 2005 and 2006. The GBP 3 million ceiling for the additional 2005 purchase sum was reached and the GBP 6 million ceiling for the additional 2006 purchase sum is also anticipated to be reached. The first amount is settled with newly issued shares in Framfab and the second amount, SEK 80.9 million, is reported as a short-term liability.

Framfab acquired Paregos Mediadesign AB in January 2004. The agreement specified payment of an additional purchase sum based on Paregos's financial performance in 2004. The additional purchase sum was determined in March within the limits of the amount set aside.

Costs totalling SEK 4.2 million arose during the quarter for the merger with LB Icon. The costs have been reported in the balance sheet and have not affected quarterly earnings.

Share data

Earnings after tax were SEK 12.3 million (5.6) for January-March, while earnings per share came to SEK 0.01 (0.00). Shareholders' equity per share totaled SEK 0.33 (0.25) at the end of March. The parent company had 1,200,435,981 registered shares as of 31 March.

In accordance with a Share Purchase Agreement as of 9 May 2005, Framfab has acquired all shares in Oyster Partners Limited. According to the agreement Framfab shall pay an additional purchase price, earn-out amount, in two payments. As resolved by the Annual General Meeting held 30 March 2006 a non-cash issue of 44,004,631 Framfab AB shares for the first earn-out amounted to 3 million GBP has been completed and was registered with the Swedish Companies Registration Office 11 April 2006.

At the Annual General Meeting of shareholders on 25 March 2004 it was resolved to issue up to 6,000,000 employee share options in accordance with the global option plan which had been adopted by the Extra General Meeting on 11 October 2000. The company had until the Annual General Meeting on 30 March 2006 issued 2,700,000 of these options. To enable the issue of the remaining 3,300,000 warrants the board was authorized to, at one or several occasions during the period until the next Annual General Meeting, issue up to 3,300,000 warrants. With deviation from the shareholders' preferential wholly owned subsidiaries within the Group shall be entitled to subscribe for the warrants. The purpose of the deviation from the shareholders' preferential right is to ensure the fulfillment of the commitment in accordance with the above mentioned stock option program.

Parent company

Net revenue for January-March totaled SEK 4.1 million (2.5), of which SEK 4.1 million (2.5) was for internal invoicing. Including distribution from subsidiaries in the amount of SEK 0.0 million (6.1), the income after financial items came to SEK -2.7 million (0.6). Internal divestment of shares in subsidiaries amounted to SEK 57.2 million (0.0). Liquid funds were SEK 14.4 million and shareholders' equity was SEK 350.1 million as of March 31.

Accounting policies

The interim report has been prepared in compliance with IAS 34, Interim Financial Reporting, which adheres to Recommendation 31, Interim Financial Reporting for Groups, of the Swedish Financial Accounting Standards Council. Note 1 of Framfab's 2005 annual report describes the accounting rules employed by this interim report.

Calendar and contacts

Calendar

- The extraordinary general meeting will be held at 2pm CET on 30 May 2006 at Folkets Hus, Barnhusgatan 12-14, Norra Bantorget in Stockholm
- The January-June interim report will be released on 20 July
- The January-September interim report will be released on 26 October

Stockholm, 27 April 2006

Board of Directors

The company's auditors have not reviewed this report.

For additional information, go to www.framfab.com or contact:

Steve Callaghan, CEO and President, Framfab AB
phone: +44 77 71 92 12 10 or +46 709 41 22 30
steve.callaghan@framfab.com

Jan Norman, Chief Financial Officer, Framfab AB
phone: +46 709 41 22 06
jan.norman@framfab.com

Tobias Bülow, Group Communications Manager, Framfab AB
phone: +46 709 41 22 58
tobias.bulow@framfab.com

Framfabs head office:

Framfab AB (publ)
Company registration No. 556528-6886
Krukmakargatan 37A, Box 38078
SE-100 64 Stockholm
Sweden
Phone: +46 8 41 00 10 00
Fax: +46 8 411 65 95

Income Statement Summary

SEK million	Jan-Mar 2006	Jan-Mar 2005	Jan-Dec 2005
Services Revenue	146.6	87.1	471.3
Other operating revenue	0.2	0.5	2.7
Net revenue	146.8	87.6	474.0
Costs of operation	-127.8	-81.3	-423.0
Operations earnings before depreciation and amortization	19.0	6.3	51.0
Depreciation / impairment of tangible assets	-1.4	-1.1	-5.9
Amortization / impairment of intangible assets	-2.1	-0.1	-6.7
Operating earnings	15.5	5.1	38.4
Net financial items	0.3	0.5	-0.2
Earnings after financial items	15.8	5.6	38.2
Tax	-3.5	-	-2.5
Earnings for the period	12.3	5.6	35.7
Earnings per share, SEK	0.01	0.00	0.03

Balance Sheet Summary

SEK million	Mar 31 2006	Dec 31 2005
Assets		
Intangible assets	270.0	273.9
Tangible assets	22.9	21.8
Financial fixed assets	65.7	70.1
Total non-current assets	358.6	365.8
Trade accounts	104.3	130.1
Other current assets	71.0	52.4
Liquid funds	65.9	61.7
Total current assets	241.2	244.2
Total assets	599.8	610.0
Shareholders' equity and liabilities		
Shareholders' equity ¹	410.8	360.0
Long-term interest-bearing liabilities	2.5	2.1
Long-term non-interest-bearing liabil.	-	82.4
Short-term interest-bearing liabilities	11.1	12.9
Short-term non-interest-bearing liabil.	175.4	152.6
Total liabilities	189.0	250.0
Total shareholders' equity and liabilities	599.8	610.0
¹ Shareholders' Equity		
At beginning of the year	360.0	278.9
Issue of new shares	45.8	32.3
Translation differences	-7.3	13.1
Earnings for the period	12.3	35.7
At end of the period	410.8	360.0

The Group's collateral pledged decreased by SEK 0.2 million from December 31, 2005 to SEK 33.6 million as of March 31, 2006. The parent company's collateral pledged and sureties for the benefit of subsidiaries decreased by SEK 0.4 million from December 31, 2005 to SEK 36.2 million as of March 31, 2006.

Cash Flow Summary

SEK million	Jan-Mar 2006	Jan-Mar 2005	Jan-Dec 2005
Cash flow from operations	19.4	6.9	51.5
Changes in working capital	-11.1	-0.7	-21.2
Cash flow from operating activities	8.3	6.2	30.3
Acquisition/divestment of subsidiaries	0.0	0.0	-135.3
Cash flow from other investing activities	-2.5	-0.4	-5.9
Cash flow before financing	5.8	5.8	-110.9
Cash flow from financing activities	-1.6	0.0	12.1
Cash flow for the period	4.2	5.8	-98.8
Liquid funds at beginning of the period	61.7	159.5	159.5
Translation differences in liquid funds	0.0	0.4	1.0
Liquid funds at end of the period	65.9	165.7	61.7

Quarterly Summary

SEK million	Q1 2006	Q4 2005	Q3 2005	Q2 2005	Q1 2005	Q4 2004
Net revenue	146.8	138.4	129.9	118.1	87.6	80.9
Operating earnings before depreciation	19.0	22.1	10.8	11.8	6.3	6.2
Operating earnings	15.5	18.4	6.1	8.8	5.1	5.3
Earnings after financial items	15.8	18.3	6.3	8.0	5.6	8.3
Total growth, Q/Q	6%	7%	10%	35%	8%	8%
No. of employees at end of period	449	443	425	448	334	327

Key Ratios

SEK million	Jan-Mar 2006	Jan-Mar 2005	Jan-Dec 2005
Change in net revenue	67.7%	0.1%	45.5%
Operating margin before depreciation of tangible assets	12.9%	7.2%	10.8%
Operating margin	10.6%	5.9%	8.1%
Profit margin	10.8%	6.4%	8.1%
Equity/assets ratio	68.5%	79.8%	59.0%
Return of capital employed ¹	14.1%	8.7%	12.1%
Return of shareholders' equity ¹	12.1%	11.8%	11.0%
Average No. of employees	453	331	403
No. of employees at end of the period	449	334	443
of which, outside Sweden	341	224	334
Revenue per empl., SEK thousand ²	1,297	1,058	1,176
Earnings per empl., SEK thousand ^{2, 3}	156	63	112
No. of shares at end of the period	1,200,435,981	1,149,532,904	1,200,435,981
Average No. of shares	1,200,435,981	1,149,532,904	1,181,469,355
Shareholders' equity per share, SEK ⁴	0.33	0.25	0.30
Cash flow per average No. of shares, SEK	0.00	0.01	-0.08

¹ Rolling 12-months

² Annual rate

³ Operating earnings after depreciation of tangible assets

⁴ Including not registered shares 31 March 2006