

Press Release

Stockholm, April 1, 2003

Framfab expands in Munich

By the expansion in Munich Framfab will strengthen its position in online branding and for example towards the automotive industry in one of the leading European IT cities and in one of the strongest economic regions in Europe.

Patrick Wolf, who will be in charge of Sales activities, Project Management and Branch Direction, leads the Munich Team from April 1. Patrick Wolf has long-standing experiences in e-commerce activities and was beforehand Senior Account Director und Deputy Unit Director for *Die Argonauten*, a Munich-based online agency. At *Die Argonauten* he was in charge of clients such as BMW, Lufthansa and Bauknecht.

Wolf is also joined by two other former colleagues from *Die Argonauten*, a Senior Project Manager and an Art Director. With their collective experiences they will strengthen Framfabs position in online branding and towards the automotive industry.

With its Munich expansion, Framfab Germany expands its activities throughout Germany and with its headquarters in Cologne, a Branch in Hamburg and Framfab Switzerland in Zurich it is now established as one of the leading online-consultancies in Germany.

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Framfab is a leading provider of consulting services and business solutions based on Internet technology. Most of Framfab's customers are big international companies, including 3M, AXA, the Coca-Cola Company, Danske Bank, Electrolux, Ericsson, Hydro Texaco, IKEA, Kellogg's, Maersk Sealand, NEC Packard-Bell, Nike, Observer, Postbank, Quelle Versicherungen, SAAB, Volvo Car Corporation, Volvo Group and UBS. Framfab operates in Denmark, Germany, the Netherlands and Sweden. The company is quoted on the O list of the Stockholm Stock Exchange (ticker symbol FRAM). For more information, please visit www.framfab.com.

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