

Nomination committee recommendations

The Aker Kværner ASA nomination committee comprises the following individuals:

Kjell Inge Røkke, Chairman
Rune Bjerke
Gerhard Heiberg

Since the 2006 annual shareholders' meeting, the nomination committee has held three meetings. The committee has evaluated the Board's performance and received input from shareholders as to the composition of the Board. In its work, the nomination committee has also emphasized that the company will adapt to legislation on gender representation on boards of directors.

For Aker Kværner's 29 March 2007 annual shareholders' meeting, the nomination committee makes the following unanimous recommendations:

1. Election of Board members

Pursuant to the company's articles of association, the Board is to comprise up to six shareholder-elected board members. Of the company's six shareholder-elected Board members, the following are up for election this year: **Vibeke Hammer Madsen** and **Siri Fürst**. The nomination committee recommends the reelection of these two board members for a period of two years.

Further, the nomination committee recommends that Leif-Arne Langøy continue as board chairman and that Bjørn Flatgård continue as deputy chairman.

Helge Midttun has informed the nomination committee that he wishes to leave his board office after the shareholders' meeting. The nomination committee recommends that **Heidi M. Pettersen** will be elected new board member for a period of two years.

Curriculum vitae for the present and proposed Aker Kværner Board members are attached.

2. Election of nomination committee members

None of the nomination committee members are up for election this year. Rune Bjerke has as notified the nomination committee that he wishes to resign from the committee after the annual shareholders' meeting. The committee recommends that Kjeld Rimberg is elected for a period of two years.

3. Determination of Board members' remuneration

The nomination committee proposes the following remuneration for Board members:

Board Chairman:	NOK 400,000
Deputy Chairman:	NOK 350,000
Board members:	NOK 300,000

The remuneration amounts for the Board Chairman and Deputy Chairman are higher than that of other Board members because of the additional responsibilities and obligations inherent in the former offices.

According to Aker policy leading personnel employed by the Group may not personally receive board remuneration from companies in the Group. Instead, board remuneration will be paid directly to the company in which the board member is employed.

4. Determination of remuneration for compensation and audit committee members

Aker Kværner's Board of directors has appointed two sub-committees — a compensation committee and an audit committee with three members each — whose members are elected by and among Board members. The nomination committee proposes the following remuneration for members of the sub-committees beyond ordinary board remuneration:

Chairman and members:	NOK 25,000
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5. Determination of nomination committee members' remuneration

The following remuneration for nomination committee members is proposed:

Chairman and members:	NOK 10,000
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Oslo, 23 March 2007

Kjell Inge Røkke
Nomination committee chairman