

MINUTES
OF
ORDINARY GENERAL MEETING 2008
MARINE HARVEST ASA

On 9 June 2008, an ordinary general meeting was held in Marine Harvest ASA at Felix Konferansesenter, Bryggetorget 3, Oslo.

Present were 28 shareholders representing 106,276,125 own shares as well as 15 shareholder representatives representing 1,818,941,543 shares. A total of 1,925,217,668 shares were represented at the general meeting, equating to 55.34% of the outstanding shares. A list of the shareholders and shareholder representatives present and the number of shares each of them represented is enclosed to these minutes.

The following also attended: The chairman of the board, Svein Aaser; the deputy chairman of the board, Leif Frode Onarheim; the company's CEO, Åse Aulie Michelet; the company's CFO, Jørgen Andersen and the chairman of the company's nomination committee, Erling Lind.

The general meeting was opened by the chairman of the board, Svein Aaser.

Svein Aaser stated that representatives from the media were present and asked if any of the shareholders had any objections to this. There were no such objections, after which the media representatives were invited to attend the general meeting.

Furthermore, Svein Aaser also stated that some representatives of trade unions, interest groups and local environments in which the Marine Harvest Group conducts business, were present.

Since these representatives were not shareholders, Svein Aaser proposed that they were to be given the opportunity to attend the general meeting with a right to speak.

After having recorded the list of shareholders present and presented it to the general meeting, the following agenda was discussed:

1. ELECTION OF A CHAIRMAN TO PRESIDE OVER THE MEETING AND AN INDIVIDUAL TO SIGN THE MINUTES OF THE MEETING TOGETHER WITH THE ELECTED CHAIRMAN.

Svein Aaser was elected chairman.

Ann Kristin Brautaset was elected to sign the minutes together with the chairman.

The elections were unanimous.

2. APPROVAL OF THE NOTICE AND PROPOSED AGENDA

The notice of general meeting submitted 9 June 2008 containing a proposed agenda for the general meeting was unanimously approved.

The chairman then declared the general meeting legally convened.

3. BRIEFING ON THE BUSINESS

CEO Åse Aulie Michelet provided a briefing on the business of the Marine Harvest Group.

4. APPROVAL OF THE ANNUAL ACCOUNTS AND THE BOARD'S ANNUAL STATEMENT FOR 2007 FOR MARINE HARVEST ASA AND THE MARINE HARVEST GROUP

CFO Jørgen Andersen reviewed the main accounts of the board's proposed profit and loss account for the company and the group for 2007. Relevant questions from the shareholders regarding this as well as the CEO's statement under clause 3 were then answered.

Certain interest groups criticized Marine Harvest's will and ability to attend to local needs in relation to the environmental consequences of the operation of individual facilities. CEO Michelet's response to this criticism included referring to the fact that the company always operates within local statutory requirements.

Reference was made to the board's and the auditor's statements included in the submitted annual report. Questions in this respect were answered.

Subsequently, the general meeting passed the following resolution:

"The board's proposed annual accounts for Marine Harvest ASA and the Marine Harvest Group as well as the board of directors' annual statement for 2007 are approved."

The resolution was unanimous. 344,515 shares refrained from voting.

5. COVERAGE OF LOSS

The board's proposed coverage of the loss for the financial year 2007 was presented. Subsequently, the general meeting passed the following resolution:

"Marine Harvest ASA's loss for the financial year 2007 is covered by transferring a corresponding amount from other equity."

The resolution was unanimous.

6. POWER OF ATTORNEY FOR THE BOARD TO REPURCHASE THE COMPANY'S OWN SHARES

Svein Aaser presented the board's proposal to grant the board a power of attorney to repurchase the company's own shares. The board's reasons for its proposal were presented.

Subsequently, the general meeting passed the following resolution:

"The board is, pursuant to Section 9-4 of the Public Limited Companies Act, granted a power of attorney to purchase shares in the company up to a maximum total nominal value of NOK 260,917,374.68, which equals 10% of the current share capital."

The shares may be purchased at a maximum price of NOK 12 per share and a minimum price corresponding to their nominal value, NOK 0.75 per share."

The power of attorney covers all forms of acquisition of shares as well as establishment of an agreed pledge in the company's own shares."

Shares purchased in accordance with this power of attorney may be divested in any way, including sales in the open market and as consideration in transactions."

General equal treatment principles shall always be complied with in relation to transactions with shareholders based on the power of attorney."

If the nominal value of the company's shares changes during the term of this power of attorney, the limits of the power of attorney will change accordingly."

This power of attorney shall remain in force until the next annual general meeting, however no longer than 1 July 2009."

The resolution was passed with 1,925,162,048 votes in favour and 55,620 votes against.

7. POWER OF ATTORNEY FOR THE BOARD TO INCREASE THE SHARE CAPITAL

Svein Aaser provided a briefing on the board's proposal to decide on capital increases. The board's reasons for its proposal were reviewed.

The proposal received 1,254,154,394 votes, whereas 671,063,239 shares voted against. Thus, the proposal did not get the necessary, qualified majority in order to be resolved.

8. DETERMINATION OF FEES

The chairman of the nomination committee, Erling Lind, presented the nomination committee's proposal in respect of the director fees for the election period 2007/08. The proposal was substantiated and presented as follows:

"The chairman of the board is granted a fee of NOK 750,000 for the election period 2007/08. The board's deputy chairman is granted a fee of NOK 350,000, whereas the board members are granted a fee of NOK 275,000 for the same period."

Trond Føsken proposed that the fee be set to NOK 500,000 for the chairman, NOK 235,000 for the deputy chairman, and NOK 185,000 for members.

The proposals were voted on together. Trond Føsken's proposal received 202,800 votes. The nomination committee's proposal received 1,925,014,868 votes. Thus, the nomination committee's proposal was resolved.

Erling Lind then presented the nomination committee's proposed fees for the members of the committee. Subsequently, the general meeting passed the following resolution:

"The chairman of the nomination committee is granted a fee of NOK 40,000 for the election period 2007/08. The members are granted a fee of NOK 15,000 each for the same period."

The chairman then informed that the auditor had requested a fee of NOK 1,360,000 for the audit in 2008. The general meeting then passed the following resolution:

"The auditor is granted a fee of NOK 1,360,000 for the audit in 2007."

Both resolutions were passed with 1,925,014,868 votes in favour and 202,800 votes against.

9. ELECTION OF DIRECTORS

Erling Lind presented the nomination committee's proposal. This was supplemented by a proposal that a deputy board member be elected.

Subsequently, the general meeting passed the following resolution:

"Seven shareholder-elected board members and one deputy board member are elected for the election period 2008/09."

The nomination committee's proposal for new board members and a deputy board member was then presented by Erling Lind.

The general meeting then elected the following individuals as board members with the following election periods:

Svein Aaser, election period two years
Leif Frode Onarheim, election period one year
Solveig Strand, election period one year
Kathrine Mo, election period one year
Celina Midelfart, election period two years
Cecilie Fredriksen, election period two years
Thorleif Enger, election period two years
Tor Olav Trøim, deputy member, election period two years

Erling Lind then presented the nomination committee's proposal for election of the chairman and deputy chairman of the board. Subsequently, the general meeting passed the following resolution:

"Svein Aaser is elected chairman of the board for a period of two years. Leif Frode Onarheim is elected deputy chairman for a period of one year."

The resolutions were made with 1,916,410,509 votes in favour. 8,739,759 shares voted against, whereas 67,400 shares refrained from voting.

10. STATEMENT ON DETERMINATION OF SALARY AND OTHER REMUNERATION FOR SENIOR EXECUTIVES

Svein Aaser presented the board's statement on the principles which have been and will be followed for determination of salary and other remuneration for the senior executives of the Marine Harvest Group.

He stated that the proposal which the board wanted to make and which was rendered in the notice would be split so that the advisory vote on the presented guidelines for 2008 would be carried out first, followed by the statement on the principles for determination of the compensation for senior executives which have been applied in 2007, and finally the proposal to approve the bonus scheme based on the development in the company's share price.

He also stated that the bonus scheme contained a limitation of two years' salary for each person entitled to bonus.

The shareholders' questions to the statement were answered.

Subsequently, the general meeting passed the following resolution as regards voting subject no. 1:

"The general meeting supports the principles for determination of compensation for senior executives which the board has decided to apply for the financial year 2008."

The resolution was unanimous.

The general meeting then passed the following resolution as regards voting subject no. 2:

"The general meeting approves the bonus scheme for employees based on the development in the company's share price which the board has determined in 2007, provided that each person's bonus cannot exceed two years' salary."

The resolution was unanimous.

Finally, the general meeting passed the following resolution as regards voting subject no. 3:

"The general meeting notes the board's statement on the determination of compensation for senior executives which the board has applied in the financial year 2007."

The resolution was unanimous.

11. SHAREHOLDER PROPOSAL

The shareholder Bartlett C. Naylor made the following proposal:

"The general meeting requests the board to carry out a survey of the relative costs and advantages from solving biological and sanitary problems regarding Marine Harvest's operations by introducing alternative technology and operating methods and to compare them with the costs, advantages and risk associated with the relevant proposal to expand the operations to new coastal areas"

The proposal was then substantiated.

Åse Aulie Michelet stated the administration's opinion on the proposal, including the measures which the Marine Harvest Group has already implemented in order to address the issues which the proposal focuses on.

Svein Aaser proposed that the proposal was not put to vote, but enclosed to the minutes instead. Bartlett C. Naylor accepted this.

There was no further agenda.

Svein Aaser
Chairman

Ann Kristin Brautaset

MARINE HARVEST ASA

Representert på ORDINÆR GENERALFORSAMLING

Utskriftsdato 09.06.2008

Generalforsamlingsdato 09.06.2008

Stemmeberettigede personer representert: 45

Aksjeklasse:	Rep. ved egne:	Rep. ved fullmakt:	Totalt representert:	Totalt repr. i %:
ORDINÆR	106.276.125	1.818.941.543	1.925.217.668	55,34
Totalt	106.276.125	1.818.941.543	1.925.217.668	55,34

✕

Spesifisering av fremmøtt:	Antall:	Antall aksjer:
Kun egne aksjer:	26	106.159.325
Kun fullmektiger:	16	1.818.452.914
Egne og fullmektig aksjer:	3	605.429
Totalt:	45	1.925.217.668

Aksjeklasse:	Antall aksjer:	Aksje kapital:
ORDINÆR	3.478.898.329	2.609.173.747
Totalt:	3.478.898.329	2.609.173.747

Kontofører for selskapet:
DNB NOR BANK ASA

Verdipapirbank

For MARINE HARVEST ASA

DNB NOR Bank ASA
Verdipapirservice

MARINE HARVEST ASA

Felix Fonferansesenter, Aker Brygge, Oslo

ORDINÆR GENERALFORSAMLING

Oppmøtt

Aksjeklasse: Ordinær

Antall aksjer:	1.925.217.668	i %:	55,34%
Ved egne aksjer:	106.276.125		
Ved fullmakt:	1.818.941.543		

Påmeldte, ikke oppmøtt

Aksjeklasse: Ordinær

Antall aksjer:	445.041	i %:	0,01%
Ved egne aksjer:	406.511		
Ved fullmakt:	38.530		

Møteliste**MARINE HARVEST ASA**

Felix Fonferansesenter, Aker Brygge, Oslo

ORDINÆR GENERALFORSAMLING

Oppmøtt:							% av AK/	
Ref.nr.:	Navn:	Repr.ved.:	Aksjeklasse:	Egne aksjer:	Fullmakt:	Totalt:	repr.:	
185272	BARTLETT C. NAYLOR,		ORDINÆR	10.200	0	10.200	0,00% 0,00%	
97154	BJØRNSTAD, LARS CHRIST		ORDINÆR	100.000	0	100.000	0,00% 0,01%	
12807	CARLSEN, EIRIK		ORDINÆR	65.000	52.000	117.000	0,00% 0,01%	
164442	CHR HANSEN & SØNNER E V/TARALD LUNDEVALL		ORDINÆR	50.000	0	50.000	0,00% 0,00%	
162255	CHRISTENSEN, HANS JØR		ORDINÆR	400.000	0	400.000	0,01% 0,02%	
17707	DALBY, LARS		ORDINÆR	11.000	0	11.000	0,00% 0,00%	
176917	DALBY EIENDOM HOLDING		ORDINÆR	8.000	0	8.000	0,00% 0,00%	
177071	DRAGE INDUSTRIES AS V/ C/O ARNE STEEN	ARNE STEEN	ORDINÆR	614.000	0	614.000	0,02% 0,03%	
108274	FESTØY, KJARTAN		ORDINÆR	2.000	0	2.000	0,00% 0,00%	
169813	FOLKETRYGDFONDET,	ANN KRISTIN	ORDINÆR	102.937.125	0	102.937.125	2,96% 5,35%	
16865	FØSKER, TROND		ORDINÆR	100.000	0	100.000	0,00% 0,01%	
141770	GANGNES, JAN		ORDINÆR	10.000	0	10.000	0,00% 0,00%	
135681	GJELSVIK, ARNE RUNE		ORDINÆR	8.000	0	8.000	0,00% 0,00%	
90159	HEIBERG, HENRIK		ORDINÆR	100.000	0	100.000	0,00% 0,01%	
121269	KJØNSTAD, ANNAR		ORDINÆR	10.000	0	10.000	0,00% 0,00%	
25668	KVINLOG, GUNNAR BAKKE		ORDINÆR	100.000	0	100.000	0,00% 0,01%	
185512	LAESKOGEN, BJØRG MOE		ORDINÆR	0	100.000	100.000	0,00% 0,01%	
175000	LONAR AS,		ORDINÆR	210.000	0	210.000	0,01% 0,01%	
104620	LUNDEVALL, KARIN ALICE		ORDINÆR	200.000	0	200.000	0,01% 0,01%	
53520	LUNDEVALL, TARALD		ORDINÆR	100.000	0	100.000	0,00% 0,01%	
170480	MIDELFART CAPITAL AS, C/O MIDELFART HOLDING AS		ORDINÆR	1.000.000	0	1.000.000	0,03% 0,05%	

Møteliste**MARINE HARVEST ASA**

Felix Fonferansesenter, Aker Brygge, Oslo

ORDINÆR GENERALFORSAMLING

Oppmøtt:						% av AK/	
Ref.nr.:	Navn:	Repr.ved.:	Aksjeklasse:	Egne aksjer:	Fullmakt:	Totalt:	repr.:
42143	MYRSTØL, KNUT		ORDINÆR	67.000	0	67.000	0,00% 0,00%
167114	NOFAMO A/S, V/LUNDEVALL		ORDINÆR	90.000	0	90.000	0,00% 0,00%
147389	PEDERSEN, CHRISTIAN		ORDINÆR	21.000	0	21.000	0,00% 0,00%
119719	RØRTVEIT, OLE NÆSS		ORDINÆR	6.000	0	6.000	0,00% 0,00%
77909	SKRETTING, HERBJØRN		ORDINÆR	1.800	101.000	102.800	0,00% 0,01%
183236	STYRETS LEDER,		ORDINÆR	0	28.161.181	28.161.181	0,81% 1,46%
187401	STYRETS LEDER (1),		ORDINÆR	0	1.282.514	1.282.514	0,04% 0,07%
187849	STYRETS LEDER (10),		ORDINÆR	0	67.400	67.400	0,00% 0,00%
187831	STYRETS LEDER (11),		ORDINÆR	0	278.697	278.697	0,01% 0,01%
185462	STYRETS LEDER (2),		ORDINÆR	0	181.889.261	181.889.261	5,23% 9,45%
185470	STYRETS LEDER (3),		ORDINÆR	0	144.001.291	144.001.291	4,14% 7,48%
185488	STYRETS LEDER (4),		ORDINÆR	0	125.946	125.946	0,00% 0,01%
187351	STYRETS LEDER (5),		ORDINÆR	0	8.739.759	8.739.759	0,25% 0,45%
187369	STYRETS LEDER (6),		ORDINÆR	0	55.620	55.620	0,00% 0,00%
187377	STYRETS LEDER (7),		ORDINÆR	0	10.198	10.198	0,00% 0,00%
187385	STYRETS LEDER (8),		ORDINÆR	0	9.332.199	9.332.199	0,27% 0,48%
187393	STYRETS LEDER (9),		ORDINÆR	0	480.022.073	480.022.073	13,80% 24,93%
128496	SVARTVEIT, JON VEGARD		ORDINÆR	1.000	0	1.000	0,00% 0,00%
23267	SVARTVEIT, OLAV JOHANN		ORDINÆR	4.000	0	4.000	0,00% 0,00%
184317	SVEIN AASER OR ERLING L		ORDINÆR	0	964.132.775	964.132.775	27,71% 50,08%
184796	WANG, HANS GOTTFRED		ORDINÆR	0	14.000	14.000	0,00% 0,00%

Møteliste

MARINE HARVEST ASA

Felix Fonferansesenter, Aker Brygge, Oslo

ORDINÆR GENERALFORSAMLING

Oppmøtt:							% av AK/	
Ref.nr.:	Navn:	Repr.ved.:	Aksjeklasse:	Egne aksjer:	Fullmakt:	Totalt:	repr.:	
188114	AADNESEN, PAUL ARNE		ORDINÆR	0	240.000	240.000	0,01% 0,01%	
35295	AASER, SVEIN		ORDINÆR	50.000	335.629	385.629	0,01% 0,02%	

Møteliste

MARINE HARVEST ASA

Felix Fonferansesenter, Aker Brygge, Oslo

ORDINÆR GENERALFORSAMLING

Påmeldte, ikke oppmøtte:							% av AK/	
Ref.nr.:	Navn:	Repr.ved.:	Aksjeklasse:	Egne aksjer:	Fullmakt:	Totalt:	repr.:	
183558	EYMORK, TAMIA PATRICIA		ORDINÆR	0	1.030	1.030	0,00% 0,00%	
185496	FORBERG, E.M		ORDINÆR	0	2.000	2.000	0,00% 0,00%	
176180	GLOVA AS,		ORDINÆR	20.000	0	20.000	0,00% 0,00%	
15354	HALVORSEN, HANS		ORDINÆR	511	0	511	0,00% 0,00%	
167213	HARALD HENRIKSEN AS,		ORDINÆR	138.000	0	138.000	0,00% 0,00%	
150292	HOLMEN, ANKER		ORDINÆR	140.000	0	140.000	0,00% 0,00%	
187344	JELLE, KIM		ORDINÆR	0	5.500	5.500	0,00% 0,00%	
39651	LYSEGGEN, ALEXANDER		ORDINÆR	1.000	0	1.000	0,00% 0,00%	
41343	SØRENSEN, STEINAR		ORDINÆR	5.000	0	5.000	0,00% 0,00%	
185504	TRØIM, TOR OLAV		ORDINÆR	0	30.000	30.000	0,00% 0,00%	
177352	W.ASPENES INVEST AS,		ORDINÆR	60.000	0	60.000	0,00% 0,00%	
93062	AAS, PER ANTON		ORDINÆR	42.000	0	42.000	0,00% 0,00%	

INSTRUKS NR:	SAK 9		SAK 10A		SAK 10B		SAK 10C	
	for	imot	for	imot	for	imot	for	imot
	AKSJER	AKSJER	AKSJER	AKSJER	AKSJER	AKSJER	AKSJER	AKSJER
Styrets leder Vedlegg 1	1.282.514		1.282.514		1.282.514		1.282.514	
Styrets leder Vedlegg 2	181.889.261		181.889.261		181.889.261		181.889.261	
Styrets leder Vedlegg 3	144.001.291		144.001.291		144.001.291		144.001.291	
Styrets leder Vedlegg 4	125.946		125.946		125.946		125.946	
Styrets leder Vedlegg 5		8.739.759	8.739.759		8.739.759		8.739.759	
Styrets leder Vedlegg 6	55.620		55.620		55.620		55.620	
Styrets leder Vedlegg 7	10.198		10.198		10.198		10.198	
Styrets leder Vedlegg 8	9.332.199		9.332.199		9.332.199		9.332.199	
Styrets leder Vedlegg 9	480.022.073		480.022.073		480.022.073		480.022.073	
Styrets leder Vedlegg 10		67.400	67.400		67.400		67.400	
Styrets leder Vedlegg 11	278.697		278.697		278.697		278.697	
	816.997.799	8.739.759	825.804.958	0	825.804.958	0	825.804.958	0

816.997.799	8.739.759	67.400	825.804.958	0	825.804.958	0	825.804.958	0	0
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825.804.958

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INSTRUKS NR:	for		SAK 11		avstår
	AKSJER	AKSJER	AKSJER	AKSJER	
Styrets leder Vedlegg 1	1.282.514				
Styrets leder Vedlegg 2		181.889.261			
Styrets leder Vedlegg 3		144.001.291			
Styrets leder Vedlegg 4	125.946				
Styrets leder Vedlegg 5		8.739.759			
Styrets leder Vedlegg 6		55.620			
Styrets leder Vedlegg 7		10.198			
Styrets leder Vedlegg 8		9.332.199			
Styrets leder Vedlegg 9		480.022.073			
Styrets leder Vedlegg 10		67.400			
Styrets leder Vedlegg 11		278.697			
	1.408.460	824.396.498			0

	1.408.460	824.396.498	0
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825.804.958

Resultat av stemmeinstruksene som er gitt

INSTRUKS NR:	Antall aksjer	SAK 1		SAK 2		SAK 3		SAK 4	
		For AKSJER	Imot AKSJER	For AKSJER	Imot AKSJER	For AKSJER	Imot AKSJER	For AKSJER	Imot AKSJER
Styrets leder Vedlegg 1	1.282.514	1.282.514		1.282.514		1.282.514		1.282.514	
Styrets leder Vedlegg 2	181.889.261	181.889.261		181.889.261		181.889.261		181.889.261	
Styrets leder Vedlegg 3	144.001.291	144.001.291		144.001.291		144.001.291		144.001.291	
Styrets leder Vedlegg 4	125.946	125.946		125.946		125.946		125.946	
Styrets leder Vedlegg 5	8.739.759	8.739.759		8.739.759		8.739.759		8.739.759	
Styrets leder Vedlegg 6	55.620	55.620		55.620		55.620			55.620
Styrets leder Vedlegg 7	10.198	10.198		10.198			10.198		10.198
Styrets leder Vedlegg 8	9.332.199	9.332.199		9.332.199			9.332.199	9.332.199	
Styrets leder Vedlegg 9	480.022.073	480.022.073		480.022.073			480.022.073	480.022.073	
Styrets leder Vedlegg 10	67.400	67.400		67.400			67.400	67.400	
Styrets leder Vedlegg 11	278.697	278.697		278.697		278.697			278.697
		825.804.958	0	825.804.958	0	336.373.088	0	489.431.870	825.460.443

Fra salen

Kontroll sum

825.804.958

825.804.958

825.804.958

825.804.958

825.804.958

825.804.958	0	0	825.804.958	0	0	336.373.088	0	489.431.870	825.460.443	0	344.515
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DnB NOR Verdipapirservice

Revisor

