



Thin Film Electronics ASA, corp. ID. NO 889 186 232
P.O. Box 2911 Solli, NO-0230 Oslo, Norway

PRESS RELEASE

Thinfilm Strengthens Management Team

(Oslo, January 7, 2010) Davor Sutija, former Senior Vice President for Product Marketing at FAST, joins Thinfilm with responsibility for Business Development and Marketing. He will work closely with John M. Lervik, FAST's former CEO, who started at the company last year.

Thin Film Electronics ASA (OSE: THIN) ('Thinfilm') is commercializing its memory products and strengthens its team to take advantage of opportunities in the fast growing field of Printed Electronics.

"My main motivation in coming to Thinfilm is the opportunity to take a unique, proven technology and bring it to market. In addition to requiring technical understanding and a strong belief in the company's vision, this uses the international marketing experience I acquired at FAST and REC," stated Dr. Sutija, the new Executive Vice President at Thinfilm. He added that "Thinfilm's memory technology opens up new applications in consumer electronics, various ID applications, tracking of goods and smart tagging. The company holds patents to key product components and processes, and has established relations with a broad network of industrial partners."

Thinfilm and its partners announced in 2009 that they are capable of printing polymer memories at production scale, which makes them the first in the world capable to deliver commercial quantities of printed re-writable electronic memories. These are printed in a continuous roll-to-roll operation which drives cost to a new, much lower price-point, thereby opening up new application areas in several markets.

Rolf Åberg, Thinfilm's CEO, adds: "Our initial focus is on personalizable toys, interactive games, and stored-value game cards. Our customers are looking for ways to help improve the gaming experience, and to customize their toys and games to specific consumer groups. Davor Sutija has a perfect background both for business development in these specific applications, as well as for assuring that Thinfilm gets a strong strategic position in the global market for printed electronics."

Dr. Sutija is a graduate of Wharton's Management and Technology dual-degree program, and has a PhD from the University of California at Berkeley on the development of novel microensors. Dr. Sutija was at the Senter for Materialteknologi (Centre for materials technology) at the University of Oslo, before becoming CEO at SiNOR AS (now REC-SiTech) in Glomfjord, and was at FAST since 2003. Davor has also served on the boards of Norwegian technology firms SensoNor, Birdstep, and Owera.

About Thinfilm

Thin Film Electronics ASA ("Thinfilm") is a Norwegian technology company with head office in Oslo and product development activities in Linköping, Sweden. The company is a pioneer in the use of functional polymer materials for the production of non-volatile electronic memories, and has developed polymer memories with high storage density. Thinfilm is the first in the world able to deliver rewritable memories printed on a commercial scale in a continuous roll-to-roll process. Jointly with its global partners, one expects in the future to also be able to deliver integrated devices containing printed logic elements, enabling the company's vision of "Memory Everywhere™". Thinfilm is listed on the Oslo Axess marketplace at the Oslo Børs (Oslo Stock Exchange) with ticker code THIN.

Oslo Axess: http://www.osloaxess.no/markedsaktivitet/stockOverview?newt_ticker=THIN

Thinfilm's website: <http://www.thinfilm.se>.

A video of the memory printing process: <http://www.thinfilm.se/index.php/about-us/technology-overview>.

For further information, please contact:

CEO Rolf Åberg, tel: +46 13 460 2403, e-post: rolf.aberg (at) thinfilm.se
www.thinfilm.se