Nicolas Tissot joins the SCOR group as Chief Operating Officer (COO)

Nicolas Tissot joins SCOR with effect from 31 August 2015, as the Group’s Chief Operating Officer (COO). Reporting to Chairman and CEO Denis Kessler, the Chief Operating Officer is charged with implementing the means necessary to reinforce operational excellence and providing the Group’s business units with the support that they need. He joins the SCOR group Executive Committee.

Nicolas Tissot has extensive managerial and financial experience, acquired in key positions in global energy groups. Prior to joining SCOR, he had been Financial Director and an Executive Committee member at Alstom since 2010. Before that, he held a number of different executive and financial management positions at the ENGIE group (GDF SUEZ) in Belgium and France.

Denis Kessler, Chairman & CEO of SCOR, comments: “The SCOR group is delighted to welcome Nicolas Tissot, who will be in charge of rolling out the means necessary to reinforce the Group’s operational excellence. His managerial and financial skills, along with his experience within global industrial groups, will be major assets for SCOR in the implementation of the “Optimal Dynamics” plan”.

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Nicolas Tissot, 48, is a French national. A graduate of HEC and of the Ecole Nationale d’Administration, he is also a former French Treasury Auditor. He started his career at the Ministry of Economy, Finance and Industry (1995-1999), and then joined Suez, where he first worked in the Finance Control Department, before being appointed Head of Group business control (2000-2003). He was subsequently appointed Chief Financial Officer and Executive Vice President of Suez Energy International (2003-2005), Chief Financial Officer of Electrabel (2005-2008), and Deputy Chief Executive Officer of GDF Suez’s Global Gas & LNG business (2008-2010). In May 2010, he joined Alstom as Chief Financial Officer and Member of the Executive Committee. In December 2014, he became Advisor to the Group Chairman and Chief Executive Officer.

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Please refer to SCOR's Document de référence filed with the AMF on 20 March 2015 under number D.15-0181 (the "Document de référence"), for a description of certain important factors, risks and uncertainties that may affect the business of the SCOR Group. As a result of the extreme and unprecedented volatility and disruption of the current global financial crisis, SCOR is exposed to significant financial, capital market and other risks, including movements in interest rates, credit spreads, equity prices, and currency movements, changes in rating agency policies or practices, and the lowering or loss of financial strength or other ratings. The Group's financial information is prepared on the basis of IFRS and interpretations issued and approved by the European Union. This financial information constitutes a set of financial statements for an interim period as defined by IAS 34 "Interim Financial Reporting" which may not necessarily be indicative of full year financial results.