

MALKA OIL

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- **OCTOBER 2009 PRODUCTION: 2,002 BARRELS PER DAY**

Malka Oil's total production of oil for the month of October 2009 amounted to 62,062 barrels compared to September when the production was 61,384 barrels. On average production was 2,002 barrels per day compared to 2,046 barrels per day during September.

The production during the month of October was lower than planned because wells 183, 547 and 586 which previously were producing on natural pressure were taken out of production for the installation of beam pumps. The installation work was ongoing during two weeks which caused the decrease in production. Well 183 is already producing while the other two are planned to be back in production during November when all the work is completed.

Oil sales for the month of October amounted to 60,210 barrels and the average price before tax was 32.57 USD per barrel.

During October, Malka Oil produced oil from 13 wells.

Planned production for the month of November is 62,625 barrels.

For further information, please contact:

Maks Grinfeld, MD, tel: +46 768 077 614

Sven-Erik Zachrisson, Chairman of the Board of Directors, tel: +46 8 41 05 45 96

For further information on Malka Oil AB, see the website www.malkaoil.com

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