



ABLYNX ANNOUNCES WARRANT EXERCISE

GHENT, Belgium, 23 April 2012 - **Ablynx [Euronext Brussels: ABLX]** today announced that an additional 5,000 common shares have been issued by the Company in exchange for €7,000 as the result of the exercise of warrants by some employees and consultants of the Company.

As a result of this transaction, Ablynx now has 43,709,895 shares outstanding.

About Ablynx

[Ablynx](#) is a biopharmaceutical company engaged in the discovery and development of [Nanobodies](#)[®], a novel class of therapeutic proteins based on single-domain antibody fragments, for a range of serious and life-threatening human diseases, including inflammation, haematology, oncology and pulmonary disease. Today, the Company has over [25 programmes in the pipeline](#) and seven Nanobodies at clinical development stage. Ablynx has ongoing research collaborations and significant partnerships with major pharmaceutical companies, including Boehringer Ingelheim, Merck Serono and Novartis. The Company is headquartered in Ghent, Belgium. More information can be found on www.ablynx.com.

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