



**REGULATED INFORMATION**

**PUBLICATION IN ACCORDANCE WITH ARTICLE 15 OF THE BELGIAN  
LAW OF 2 MAY 2007 REGARDING THE PUBLICATION OF  
MAJOR SHAREHOLDINGS (THE “TRANSPARENCY LAW”)**

**GHENT, Belgium, 18 March 2010** – Ablynx [*Euronext Brussels: ABLX*], the biopharmaceutical company focused on the discovery and development of Nanobodies<sup>®</sup>, announces that closing of its Secondary Public Offering (the "SPO" or "Offering") has occurred today, 18 March 2010, as a result of which 6,666,667 new shares have been issued by Ablynx NV.

Ablynx NV also publishes the following information in accordance with Article 15 of the Belgian Law of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the "**Transparency Law**"):

Total amount of the capital of the Company :	€81,464,527.71
Total number of voting securities:	43,590,173
Total number of voting rights (denominator):	43,590,173

Ablynx NV has an aggregate of 3,605,770 outstanding warrants, 2,538,822 warrants of which entitle their holders to an aggregate of 1,269,411 shares (two warrants giving right to subscribe for one share) and 1,066,947 warrants of which entitle their holders to an aggregate of 1,066,947 shares (one warrant giving right to subscribe for one share). The aggregate number of voting rights that can be obtained upon exercise of the outstanding warrants amounts to 2,336,358.

Ablynx NV has not issued any other rights to subscribe for voting securities that have not yet been issued or any shares without voting rights.

The voting securities of Ablynx NV are not divided into categories.

The Articles of Association of Ablynx NV provide for an additional notification threshold of 3%.

This information is valid as of 18 March 2010. In accordance with the Transparency Law, changes to the information set out above will be published ultimately by the end of the calendar month during which the relevant change has occurred.

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**About Ablynx [*Euronext Brussels: ABLX*]** - <http://www.ablynx.com>

Founded in 2001 in Ghent, Belgium, Ablynx is a biopharmaceutical company focused on the discovery and development of Nanobodies, a novel class of therapeutic proteins based on single-domain antibody fragments, for a range of serious and life-threatening human diseases. The Company currently has over 230 employees. Ablynx completed a successful IPO on Euronext Brussels [ABLX] on 7 November 2007.

Ablynx is developing a portfolio of Nanobody-based therapeutics in a number of major disease areas, including inflammation, thrombosis, oncology and Alzheimer's disease. Ablynx now has over 25 programmes in its therapeutic pipeline including four Nanobodies in clinical development. So far, Nanobodies have been successfully generated against more than 190 different protein targets including several complex targets such as chemokines, GPCRs, ion channels and viruses, which are typically very difficult to approach with conventional monoclonal antibodies. Efficacy data have been obtained in 28 *in vivo* models for Nanobodies against a range of different targets.

Ablynx has an extensive patent position in the field of Nanobodies for healthcare applications. It has exclusive and worldwide rights to more than 130 families of granted patents and pending patent applications, including the Hamers patents covering the basic structure, composition, preparation and uses of Nanobodies.

Ablynx has ongoing research collaborations and significant partnerships with several major pharmaceutical companies, including Boehringer Ingelheim, Merck Serono, Novartis and Pfizer (previously Wyeth Pharmaceuticals). Ablynx is building a diverse and broad portfolio of therapeutic Nanobodies through these collaborations as well as through its own internal discovery programmes.

The Company's lead programme, ALX-0081, an intravenously administered novel anti-thrombotic entered a Phase II study in patients undergoing percutaneous coronary intervention (PCI) in September 2009. Ablynx demonstrated proof-of-concept by biomarker for ALX-0081 in December 2009. ALX-0681 subcutaneous administration of the anti-von Willebrand factor (vWF) Nanobody has concluded Phase I.

In September 2009, Ablynx's partner Pfizer entered a Phase II study in RA patients, with an anti-TNF-alpha Nanobody.

In December 2009, Ablynx initiated a double-blind, randomised, placebo-controlled Phase I study with ALX-0141, a Nanobody targeting Receptor Activator of Nuclear Factor kappa B Ligand (RANKL), in healthy postmenopausal women. ALX-0061, an anti-IL6R Nanobody is in preclinical development for the treatment of autoimmune and inflammatory diseases. More recently, in February 2010, Ablynx announced that it reached its criteria for preclinical development for ALX-0651, a Nanobody against CXCR4, and Ablynx will progress this programme towards the clinic. CXCR4 plays an important role in cell movement, tumor growth and metastasis.

Nanobody<sup>®</sup> is a registered trademark of Ablynx NV.

**For more information, please contact Ablynx:**

Dr Edwin Moses  
Chairman and CEO  
t: +32 (0)9 262 00 07  
m: +44 (0)7771 954 193 /  
+32 (0)473 39 50 68  
e: [edwin.moses@ablynx.com](mailto:edwin.moses@ablynx.com)

Eva-Lotta Allan  
Chief Business Officer  
t: +32 (0)9 262 00 75  
m: +32 (0)475 78 36 21 /  
+44 (0)7990 570 900  
e: [eva-lotta.allan@ablynx.com](mailto:eva-lotta.allan@ablynx.com)

Wim Ottevaere  
Chief Financial Officer  
t: +32 (0)9 262 00 08  
e: [wim.ottevaere@ablynx.com](mailto:wim.ottevaere@ablynx.com)

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