



## ABLYNX ANNOUNCES WARRANT EXERCISE

**GHENT, Belgium, 27 July 2009** - Ablynx [*Euronext Brussels: ABLX*] today announced that an additional 12,187 common shares have been issued by the Company in exchange for €21,936.60 as the result of the exercise of warrants by some employees and consultants of the Company.

As a result of this transaction, Ablynx now has 36,885,382 shares outstanding.

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**About Ablynx [*Euronext Brussels: ABLX*]** - <http://www.ablynx.com>

Founded in 2001 in Ghent, Belgium, Ablynx is a biopharmaceutical company focused on the discovery and development of Nanobodies<sup>®</sup>, a novel class of therapeutic proteins based on single-domain antibody fragments, for a range of serious and life-threatening human diseases. The Company currently has over 210 employees. Ablynx completed a successful IPO on Euronext Brussels [*ABLX*] on 7 November 2007.

Ablynx is developing a portfolio of Nanobody<sup>®</sup>-based therapeutic programmes in a number of major disease areas, including inflammation, thrombosis, oncology and Alzheimer's disease. Nanobodies<sup>®</sup> have been generated against more than 150 different disease targets. Importantly the Nanobodies<sup>®</sup> which naturally exist in llamas have a very high homology with humans. Efficacy data has been obtained in over 26 *in vivo* models for Nanobodies<sup>®</sup> against a range of different targets.

Ablynx has an extensive patent position in the field of Nanobodies<sup>®</sup> for healthcare applications. It has exclusive and worldwide rights to more than 50 families of granted patents and pending patent applications, including the Hamers patents covering the basic structure, composition, preparation and uses of Nanobodies<sup>®</sup>.

Ablynx has ongoing research collaborations and significant partnerships with several major pharmaceutical companies, including Boehringer Ingelheim, Merck Serono, Novartis and Wyeth Pharmaceuticals. Ablynx is building a diverse and broad portfolio of therapeutic Nanobodies<sup>®</sup> through these collaborations as well as through its own internal discovery programmes.

The Company's lead programme, ALX-0081, an intravenously administered novel anti-thrombotic reached its primary endpoint in a multi-dose Phase Ib study in patients undergoing PCI on 30 March 2009. ALX-0681, also an anti-thrombotic but with a subcutaneous route of administration is currently in Phase I in healthy volunteers. Ablynx has progressed ALX-0141, an anti-RANKL Nanobody<sup>®</sup> for bone disorders into preclinical development and aims to initiate a Phase I study before the end of 2009. ALX-0061, an anti-IL6R Nanobody<sup>®</sup> is in preclinical development for the treatment of autoimmune and inflammatory diseases. In addition, Ablynx's partner Wyeth Pharmaceuticals is currently in Phase I study with an anti-TNF-alpha Nanobody<sup>®</sup>.

Nanobody<sup>®</sup> is a registered trademark of Ablynx NV.

**For more information, please contact:**

**For international media enquiries:**

**College Hill Life Sciences**

Sue Charles, Justine Lamond,

Dr John McIntyre

t: +44 (0)20 7866 7857

e: [ablynx@collegehill.com](mailto:ablynx@collegehill.com)

**Ablynx:**

Dr Edwin Moses

Chairman and CEO

t: +32 (0)9 262 00 07

m: +44 (0)7771 954 193 /  
+32 (0)473 39 50 68

e: [edwin.moses@ablynx.com](mailto:edwin.moses@ablynx.com)

Eva-Lotta Allan

Chief Business Officer

t: +32 (0)9 262 00 75

m: +32 (0)475 78 36 21 /  
+44 (0)7990 570 900

e: [eva-lotta.allan@ablynx.com](mailto:eva-lotta.allan@ablynx.com)

Wim Ottevaere

Chief Financial Officer

t: +32 (0)9 262 00 11

e: [wim.ottevaere@ablynx.com](mailto:wim.ottevaere@ablynx.com)

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