



ABLYNX PROMOTED TO THE BELGIAN MID-CAP INDEX

GHENT, Belgium, 2 July 2009 - Ablynx [*Euronext Brussels: ABLX*], a pioneer in the discovery and development of Nanobodies[®], a novel class of antibody-derived therapeutic proteins, announced today its promotion to the Belgian Mid-Cap Index (Bel Mid Index or BELMID) from 1 July 2009.

The entry of Ablynx to the Bel Mid Index is dependent upon Ablynx's market capitalization, free float and velocity.

Dr. Edwin Moses, Chief Executive Officer and Chairman of Ablynx commented: "The promotion of Ablynx to the Bel Mid Index is a testament to the considerable progress Ablynx has made since our IPO. We have a strong cash position and the financial turmoil over the last year has not directly negatively affected Ablynx. We continue to build and diversify our shareholder base, both domestically and internationally. There are now three Nanobodies[®] in clinical development and our lead programme, ALX-0081, a novel anti-thrombotic, is on track to initiate Phase II during Q3. Earlier this week, we announced that ALX-0061, our novel Nanobody[®]-based therapeutic programme against IL6R, has entered preclinical development for the treatment of autoimmune and inflammatory diseases." Dr Moses added: "Our diverse product portfolio illustrates the breadth of work across several therapeutic areas which is being undertaken to exploit the significant potential of our Nanobody[®] platform."

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About Ablynx [*Euronext Brussels: ABLX*] - <http://www.ablynx.com>

Founded in 2001 in Ghent, Belgium, Ablynx is a biopharmaceutical company focused on the discovery and development of Nanobodies[®], a novel class of therapeutic proteins based on single-domain antibody fragments, for a range of serious and life-threatening human diseases. The Company currently has over 210 employees. Ablynx completed a successful IPO on Euronext Brussels [*ABLX*] on 7 November 2007.

Ablynx is developing a portfolio of Nanobody[®]-based therapeutic programmes in a number of major disease areas, including inflammation, thrombosis, oncology and Alzheimer's disease. Nanobodies[®] have been generated against more than 150 different disease targets. Importantly the Nanobodies[®] which naturally exist in llamas have a very high homology with humans. Efficacy data has been obtained in over 25 *in vivo* models for Nanobodies[®] against a range of different targets.

Ablynx has an extensive patent position in the field of Nanobodies[®] for healthcare applications. It has exclusive and worldwide rights to more than 50 families of granted patents and pending patent applications, including the Hamers patents covering the basic structure, composition, preparation and uses of Nanobodies[®].

Ablynx has ongoing research collaborations and significant partnerships with several major pharmaceutical companies, including Boehringer Ingelheim, Merck Serono, Novartis and Wyeth Pharmaceuticals. Ablynx is building a diverse and broad portfolio of therapeutic Nanobodies[®] through these collaborations as well as through its own internal discovery programmes. The Company's lead programme, ALX-0081, an intravenously administered novel anti-thrombotic has reached its primary endpoint in a multi-dose Phase Ib study in patients undergoing PCI and is on track to initiate Phase II during the third quarter of 2009. ALX-0681, also an anti-thrombotic but with a subcutaneous route of administration is currently in Phase I in healthy volunteers. Ablynx has progressed ALX-0141, an anti-RANKL Nanobody[®] for bone disorders into preclinical development and

aims to initiate a Phase I study before the end of 2009. In addition, Ablynx's partner Wyeth Pharmaceuticals is currently in Phase I study with an anti-TNF-alpha Nanobody®.

Nanobody® is a registered trademark of Ablynx NV.

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