

LONDON MINING PLC

Return of Cash – Registered Shareholder Election Form

Before completing this Election Form please read Completing the Return of Cash - Registered Shareholder Election Form on page three. Full details of the Return of Cash are explained in the circular to shareholders of the Company dated 17 October 2008 (the "**Circular**") and you should base any choice on the information contained in it.

Unless the context otherwise requires, terms used in this Election Form shall have the same meaning ascribed to them in the Circular. References to time in this Election Form are to London time.

Shareholders are entitled to receive one B Share or, subject to scaling back, one C Share for each Ordinary Share held on the Record Date for the Share Issue. If you have any questions regarding the number of Ordinary Shares that you hold, please contact Carol Bishop at London Mining on + (44) (0)20 7201 5012.

Box 1: Name and address of the Shareholder or names and addresses of joint Shareholders to be inserted below:

1 _____ Sole or first-named registered holder	2 _____ Joint registered holder(s) (if any)	3 _____ Joint registered holder(s) (if any)	4 _____ Joint registered holder(s) (if any)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

In respect of my/our Ordinary Shares, I/we hereby make the election set out below:

Alternative 1: B Share Dividend

Shareholders wishing to receive the B Share Dividend in Pounds Sterling (GBP) in respect of all of their Ordinary Shares should NOT complete or return this Election Form. Shareholders who do not return the Election Form by 5.00 pm on 14 November 2008 will automatically elect for the B Share Dividend in Pounds Sterling (GBP) in respect of all their Ordinary Shares. Shareholders wishing to receive the B Share Dividend in either **Norwegian Kroner (NOK) or Euros (EUR) rather than Pounds Sterling (GBP) must place a tick in either Box 3 or Box 4.**

Alternative 2: C Share Redemption

Box 2: Number of Ordinary Shares on which you elect to receive the C Share Redemption (subject to scaling back):

(Enter the word 'ALL' or the number of Ordinary Shares you wish to elect as directed in the notes on page 3)

Settlement

Shareholders wishing to receive the proceeds of the Return of Cash in either **Norwegian Kroner (NOK) or Euros (EUR) rather than Pounds Sterling (GBP) must place a tick in either Box 3 or Box 4.** Shareholders are only entitled to receive the proceeds of the Return of Cash in one currency. Shareholders who do not tick Box 3 or Box 4 or who tick both Box 3 and Box 4, will receive the proceeds of the Return of Cash in Pounds Sterling (GBP).

Box 3: Shareholders wishing to receive **all** the proceeds of the Return of Cash **in Norwegian Kroner (NOK)** must place a tick in the box below:

Box 4: Shareholders wishing to receive **all** the proceeds of the Return of Cash **in Euros (EUR)** must place a tick in the box below:

By ticking Box 3 or Box 4, I/we hereby authorise London Mining plc to convert the proceeds of the Return of Cash received by me/us from Pounds Sterling (GBP) into Norwegian Kroner (NOK) or Euros (EUR) (as the case may be) and to deduct all fees, commissions and expenses arising on such conversion from the payment due to me/us under the Return of Cash. I/We hereby acknowledge London Mining plc shall not have any liability for the exchange rate received by me/us on the conversion of the B Share Dividend and/or the proceeds of the C Share Redemption from Pounds Sterling (GBP) to Norwegian Kroner (NOK) or Euros (EUR) or the other terms of such conversion.

I/We irrevocably appoint any director or employee of London Mining plc for the time being as my/our attorney with authority on my/our behalf and in my/our

name to exercise all rights, powers and privileges attaching to my/our Ordinary Shares or otherwise capable of being exercised by me/us only in order to give effect to my/our elections and for such purpose to do all acts and things and to execute all such deeds and other documents as such director or employee shall consider necessary in giving effect to my/our elections.

Signatures

Box 5: Execution by individual(s)

Signed and delivered as a deed by:	Witnessed by (Name and address):	Witness signatures:
1 _____ Sole or first-named registered holder	1 _____ _____	1 _____
2 _____ Joint registered holder(s) (if any)	2 _____ _____	2 _____
3 _____ Joint registered holder(s) (if any)	3 _____ _____	3 _____
4 _____ Joint registered holder(s) (if any)	4 _____ _____	4 _____

Execution by a Company

Executed and delivered as a deed by the Company named below:

Name of Company acting by _____ Signature of Director/Authorised signatory*

Signature of Secretary/Director/Authorised signatory*
*Delete as appropriate

LONDON MINING PLC

Completing the Return of Cash - Registered Shareholder Election Form

Shareholders wishing to receive the B Share Dividend in Pounds Sterling (GBP) in respect of all their Ordinary Shares should NOT complete or return the Election Form. Shareholders who do not return the Election Form by 5.00 pm on 14 November 2008 will automatically elect for the B Share Dividend in Pounds Sterling (GBP) in respect of all their Ordinary Shares.

The following instructions set out what you need to do to inform the Company of your choice for the Return of Cash. Details of the Return of Cash are explained in the Circular and you should base any choice in the information contained in it.

References to Boxes are to the boxes indicated on pages 1 and 2 of the Election Form.

Name of Shareholder:

- a. Please insert the name and address of the Shareholder, or names and addresses of joint Shareholders, in Box 1. If you are returning the Election Form, the Shareholder, or all joint Shareholders, must sign in Box 5. Each signature must be witnessed (although one person could separately witness the signature of more than one Shareholder). The witness must be over 18 years of age and cannot be the Shareholder or one of the joint Shareholders.

Alternative 1: B Share Dividend:

- c. To choose Alternative 1: the **B Share Dividend** in Pounds Sterling (GBP) for all of your Ordinary Shares you need take no further action. You should not complete and return the Election Form. Shareholders who do not return the Election Form will automatically elect for the B Share Dividend in Pounds Sterling (GBP) in respect of all of their Ordinary Shares. Shareholders resident in any of the Prohibited Territories are only entitled to receive the B Share Dividend in Pounds Sterling (GBP).

Alternative 2: C Share Redemption:

- d. To choose Alternative 2: the **C Share Redemption** for all of your Ordinary Shares, subject to scaling back, you should write ALL in Box 2.

To split your ordinary shares between Alternatives 1 and 2:

- e. Enter in Box 2 in numbers, the number of Ordinary Shares you wish to be subject to the C Share Redemption (subject to scaling back). The balance of your holding (together with any B Shares issued as a consequence of scaling back) will receive the B Share Dividend. **If you have any questions regarding the number of Ordinary Shares that you hold, please contact Carol Bishop at London Mining on + (44) (0)20 7201 5012.**

Settlement:

- f. Shareholders wishing to receive the proceeds of the Return of Cash in either Norwegian Kroner (NOK) or Euros (EUR) rather than Pounds Sterling (GBP) must place a tick in either Box 3 or Box 4. Shareholders are only entitled to receive all the proceeds of the Return of Cash in one currency only.

The following instructions set out default positions where Election Forms are incorrectly completed:

- g. If you enter a number, or numbers, in Box 2 that is greater than your holding at 5.00 pm on 14 November 2008 your election in respect of Alternative 2 (the C Share Redemption) will, subject to scaling back, be reduced to your actual holding.
- h. If you do not tick Box 3 or Box 4 or if you tick both Box 3 and Box 4, your currency election will be invalid and you will receive all the proceeds of the Return of Cash in Pounds Sterling (GBP).

Final instructions on completing your Election Form:

- i. Once completed, signed and witnessed the Election Form should be returned to the Company Secretary at London Mining, 39 Sloane Street, London, SW1X 9LP. To be valid, Election Forms must be returned by 5.00 pm on 14 November 2008.