

LONDON MINING PLC

London Mining
27 October 2008

(“London Mining” or “The Company”)

Share issue related to conversion of warrants in London Mining

London Mining has issued 150,000 new shares to Dr. Colin Knight, the Chairman of the Board and primary insider of London Mining, related to Mr. Knight's conversion of 150,000 warrants at 20 pence.

After this transaction, Mr. Knight holds 350,000 shares and 250,000 options in London Mining.

Following this issue, the Company has a total of 106,533,795 shares and 3,500,000 warrants outstanding. In addition, there are 6,080,000 options outstanding.

For further information, please contact:

London Mining Plc

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Notes to the Editors:

London Mining

London Mining is incorporated and registered in the UK, and is developing mines to supply the global steel industry. In 2007, London Mining raised over US\$185m to advance iron ore production from its projects, and listed on the Oslo Axess, a marketplace regulated by the Oslo Stock Exchange on 9 October 2007. Following the sale of its Brazilian operations in August 2008 for over US\$800m, the Company has mining, exploration and development projects located in Sierra Leone, Saudi Arabia, Greenland, Mexico and South Africa, and total iron ore resources of 1.3 billion tonnes containing an estimated 459Mt of iron. London Mining is trading under the Reuters symbol LOND.OL and Bloomberg symbol LOND:NO.

Please also visit our website www.londonmining.co.uk for more information about London Mining and its operations.

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