



Northern Logistic Property ASA

Local partner for North European Trade



Results Q2 2008

Oslo, August 12, 2008

Highlights second quarter and first half 2008

- Strong operating performance with continued growth in revenues and recurring earnings
- Cost of debt 5.0% - at level with same time prior year
- Revaluation of properties: approx -1,5% in Q2
- Focus on developing opportunities with existing customers
 - Extension of property in Stockholm with 10,000 sqm
- Growth ambitions confirmed
 - Acquisition of 110,000 sqm from Kungsleden
- CEO hired, Per Gunnar Rymer

Q2/08	Q2/07	NOK	1H/08	1H/07	y/y
91m	76m	Rental income	182m	161m	+13.1%
78m	69m	Operating income before FVA	152m	140m	+8.6%
31m	19m	Recurring earnings before tax	59m	40m	+48.2%
16m	160m	Earnings before tax	-22m	227m	-110.2%
1,22	1,99	Oper cash flow, NOK per share	2,04	2,79	-26.9%

Results Q2 2008

(in NOK mill, except otherwise indicated)	Q2 2008	Q2 2007	YTD Q2 2008	YTD Q2 2007	YTD Q2 VAR 08-07
Total revenue (2)	91.1	76.3	182.1	161.0	13.1%
Maintenance and other property expenses	5.7	5.2	12.5	10.0	
General and administrative expenses (2)	7.3	1.7	17.4	10.8	
Operating income before FVA	78.0	69.5	152.3	140.3	8.6%
Fair value adjustment of properties (FVA)	(77.4)	21.8	(116.9)	71.6	
Operating income	0.6	91.3	35.4	211.9	-83.3%
Interest income	6.0	2.1	12.3	2.4	
Interest expenses	(54.5)	(49.6)	(109.4)	(99.1)	
Other financial items	64.3	116.0	39.7	111.8	
Earnings before income taxes	16.4	159.9	(22.0)	227.0	-109.7%
Income taxes	(5.3)	(44.3)	5.3	(63.2)	
Net earnings	11.0	115.6	(16.7)	163.8	-110.2%
Recurring earnings before income taxes (1)	30.9	18.5	58.8	39.7	48.2%
Recurring earnings before income taxes per share (NOK)	1.16	0.89	2.21	1.96	12.5%
Key ratios					
Weighted average shares outstanding (mill)	26.6	20.9	26.6	20.2	
Basic earnings per share (NOK)	0.42	5.54	(0.63)	8.10	

- (1) *Recurring earnings before income taxes equals earnings before income taxes excluding extraordinary items, FVA of properties and interest rate swaps.*
- (2) *Q1/Q2 2007 cost and revenue impacted by netting of charges from Q1 of NOK 4,8 m. No impact on operating income.*

Balance sheet Q2 2008

(in NOK mill, except otherwise indicated)	30.06 2008	31.12 2007
Investment property	5,206.5	5,308.1
Derivatives	183.8	116.4
Cash and cash equivalents	507.5	581.9
Deferred income tax assets	52.0	44.3
Other assets	26.0	28.8
Total assets	5,975.9	6,079.5
Total shareholders' equity	1,440.4	1,536.4
Interest bearing debt	4,260.4	4,279.6
Derivatives	-	1.7
Deferred income tax liabilities	106.1	98.6
Other liabilities	169.1	163.1
Total shareholders' equity and liabilities	5,975.9	6,079.5
Key ratios		
Period end shares outstanding (mill)	26.5	26.9
Equity ratio (%)	24.1%	25.3%
Net interest bearing debt to investment property (%)	72.1%	69.7%
Equity / Net asset value per share (NOK)	54	57

Cash flow Q2 2008

(in NOK mill, except otherwise indicated)	YTD Q2 2008	YTD Q2 2007
Net cash generated from operating activities	54.3	56.4
Purchase of investment property	-	(409.0)
Capital expenditure on investment property	(11.6)	(9.7)
Financial items received	12.4	2.4
Net cash used in investing activities	0.7	(416.3)
Proceeds from borrowings	-	296.1
Repayment of borrowings	(26.3)	-
Proceeds from issuance of shares, net of costs	-	481.5
Dividends paid to company's shareholders	(79.6)	-
Purchase of treasury shares	(23.6)	-
Net cash generated in financing activities	(129.5)	777.5
Net change in cash and cash equivalents	(74.5)	417.6
Cash and cash equivalents at the end of the period	507.5	640.4
Key ratios		
Operating cash flow per share (NOK)	2.04	2.79

Fair value adjustment (FVA) - sensitivities

- Property valuation (FVA) is based on our own model. External valuation performed by CB Richard Ellis and DTZ

Company valuation	NOK 5206m	
Net change from Q1	NOK (141m)	of which FX impact NOK (67m)

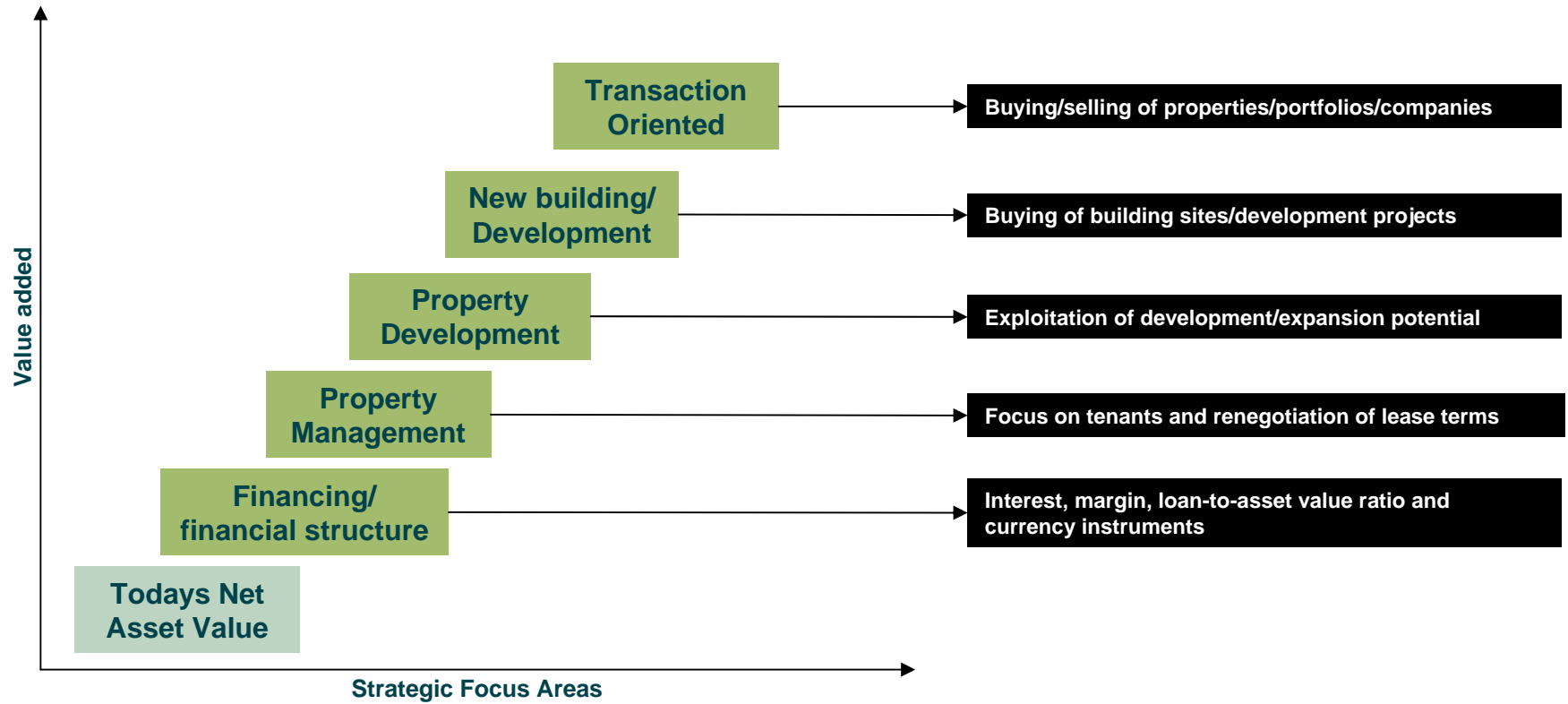
- Key assumptions (average)

Long term vacancy	7.1%	Current: 2.9%
Market rent (per sqm)	NOK 537	1.4 % above current
Exit yield	6.9%	Implied current yield 6.4%
Inflation (from 2009)	2.0%	2008 : 4.0%

- Sensitivities

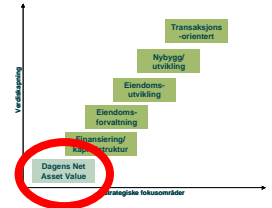
Market rent – up 10%		Value up	NOK 342m
Interest rate – up 0.25%-points		Value down	NOK 47m
Exit yield – up 0.25%-points		Value down	NOK 67m
Vacancy – down 25%		Value up	NOK 57m

Value drivers



Value-adding through ownership, development and active management

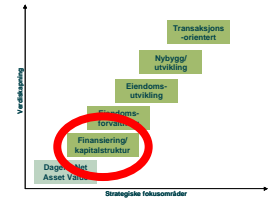
Net asset value Q2 2008



NLP is still trading at a significant discount to 3rd party value assessment / NAV

(in NOK mill, except otherwise indicated)	30,06 2008	31,12 2007	30,06 2007
Estimated net yearly rent	335	335	297
Net yield	6,4%	6,3%	6,3%
Property value	5 206	5 308	4 749
Net interest bearing debt	(3 753)	(3 698)	(3 210)
Net property value	1 454	1 610	1 539
Net value derivatives	184	115	165
Deferred tax, total	(54)	(54)	(54)
Working capital and other items	(143)	(134)	(129)
Net Asset Value	1 440	1 536	1 522
No of shares outstanding (mill)	26,5	26,9	27,1
NAV per share (NOK)	54	57	56
Share price (monthly avg. June 2008)	35		

Financing Q2 2008



30.06.2008 31.12.2007 30.06.2007

Interest bearing debt and hedging (NOK mill)

Floating interest	1 069	1 068	956
Loans with fixed interest	74	85	86
Hedging contracts	3 129	3 127	2 822
Total debt	4 272	4 280	3 863

Ratio of loans hedged or fixed interest (%) 75,0% 75,0% 75,3%

Average interest rates & margins (%)

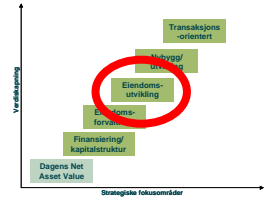
Average interest rates loans	4,95 %	4,53 %	3,60 %
Average interest rates swaps	3,58 %	4,17 %	4,11 %
Average interest rates paid	3,95 %	4,26 %	3,97 %
Average margin paid	1,05 %	1,05 %	1,07 %
Total interest & margin paid	5,00 %	5,31 %	5,04 %

Average remaining duration (years)

Loans	3,2	3,7	4,0
Swap agreements	3,4	8,9	9,7

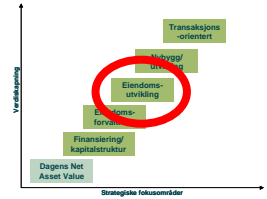
Impact of 25 bps interest decrease (NOK mill)	-2,7	-2,7	
Impact of 25 bps margin decrease (NOK mill)	-10,5	-10,5	

Development of current properties



- Development opportunities in current property portfolio
 - 237,000 sqm of undeveloped land in current portfolio
 - Timing and potential depending on tenant requirements
- Ongoing investments in ICA portfolio
 - Projects totalling SEK 38m invested or planned, not included in operating income as per Q2
 - Approx SEK 300m invested in portfolio upgrades since 2003
- Continued focus on ongoing maintenance
 - Maintenance based on long term plans and is in addition to maintenance performed and paid by tenant
- Development of partnerships and cooperation with 3rd party to drive larger projects
 - Stockholm property with Green Cargo & Brinova

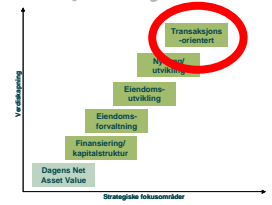
10,000 new sqm. in Stockholm



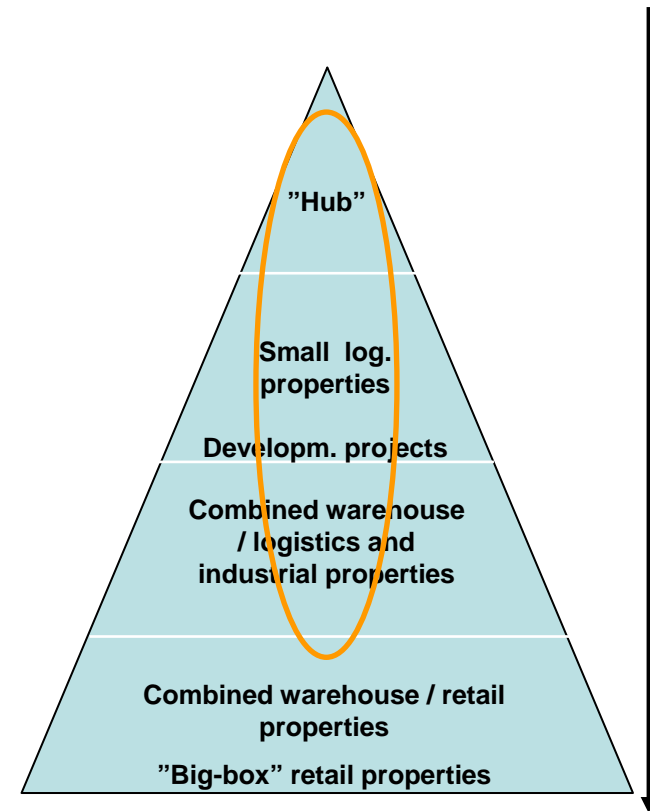
- Agreement with Brinova for an extension of 10,000 sqm.
- Green Cargo will let the entire property for 10 years
- Investment SEK 90m
- Initial net yield for NLP of 7.0%
- Financed with a long term loan (80%), interest at STIBOR + 1.00% margin
- An important element of NLPs strategy; developing current portfolio and building customer relationships



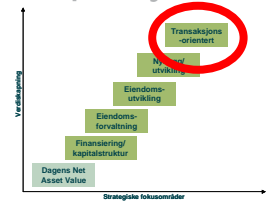
Acquisitions – revised strategy



- Short term target for acquisitions:
 - To reach a total floor space of 1 mill. square metre
 - Condition: Source of funds
- Investment universe:
 - Nordic countries and the Baltic Sea region
- Property types:
 - High-end logistic and warehouse properties
 - Smaller logistics properties at prime locations
 - Combination properties (logistics/industrial/retail)
 - “Big-box” retail



Acquisition of new attractive portfolio



- 5 properties of high quality, located in central logistics clusters in Sweden
- Lettable area: 109.535 sqm.
Development potential
- All properties built or refurbished from 2000 to 2007
- All properties fully let with an average remaining lease term of approx 10 years
- Yearly net rental income of SEK 42 millions
Largest tenants are Runsven, Lindex and Clas Ohlson, which totals 75 % of rental income
- Financed with a loan totaling SEK 420 millions with interest at STIBOR + 1.20% margin

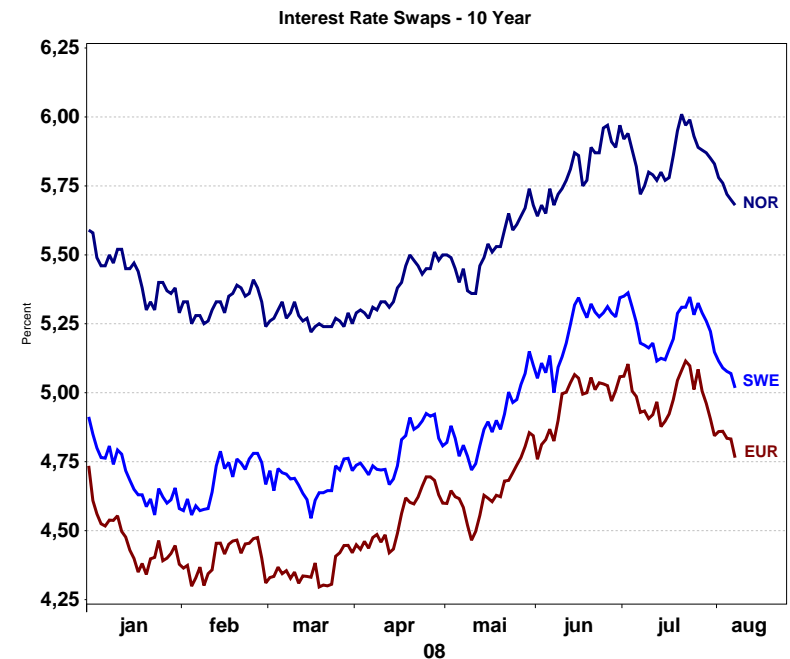
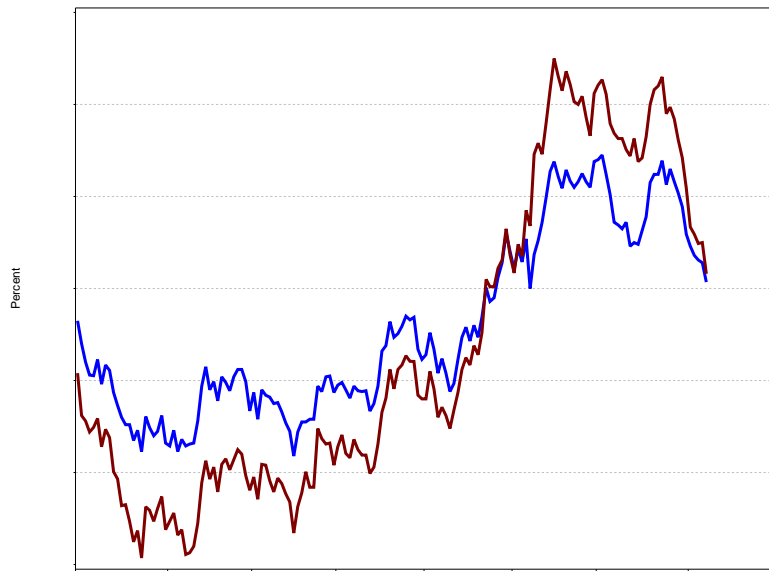


Market development and outlook

- Our core markets has to a limited extent been impacted by the international financial developments
- Macro fundamentals have been strong in the region, but we see the beginning of a negative trend
- Structural changes (consolidation), as well as the trend towards regional distribution centres, will sustain strong demand in prime locations
- Increasing market share of third party logistics
- We expect to see medium term rental pressures in secondary locations, accompanied by continued strong rental levels in prime locations
- The transactions market slows down by developments in the financial markets

Interest rates

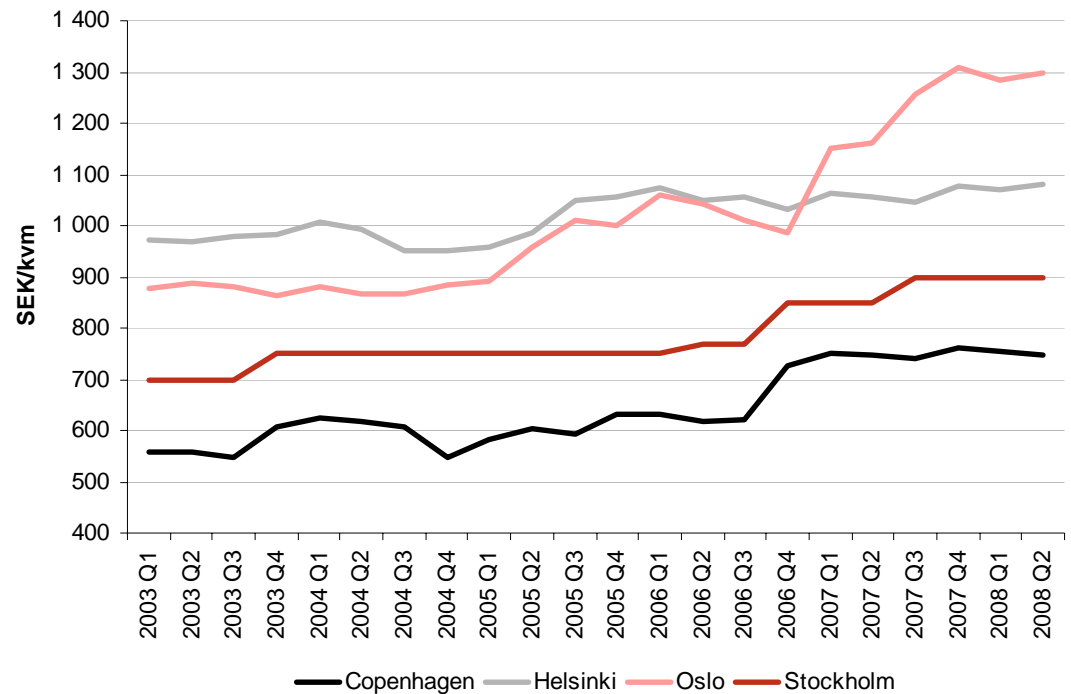
- Significant upward pressure in Q2, reduction in Q3
- Situation worsened by tightening of credit conditions
- Negative impact on property valuation
- Transactions market negatively impacted



Rents

Stable trend on rents

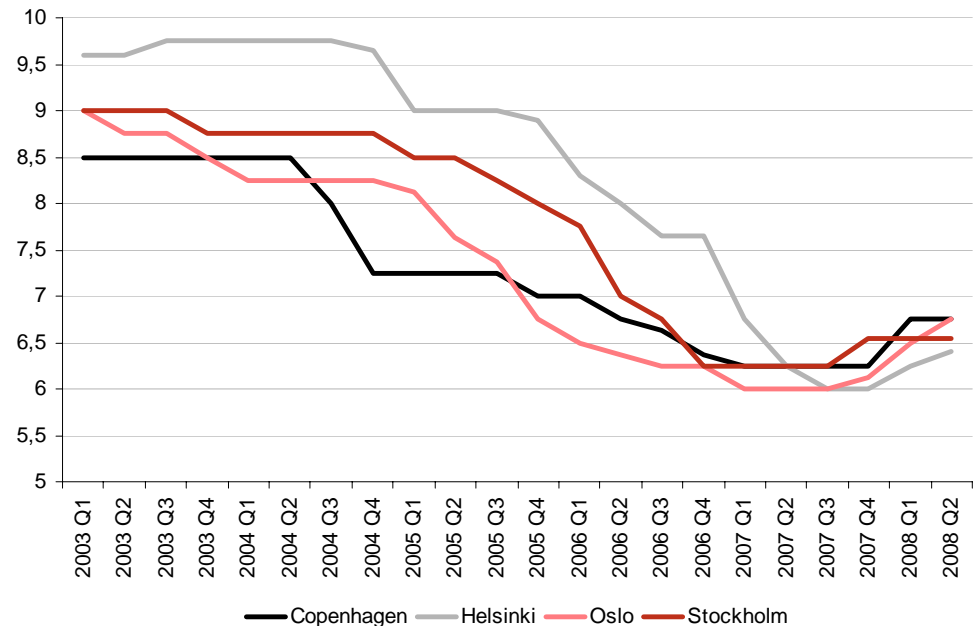
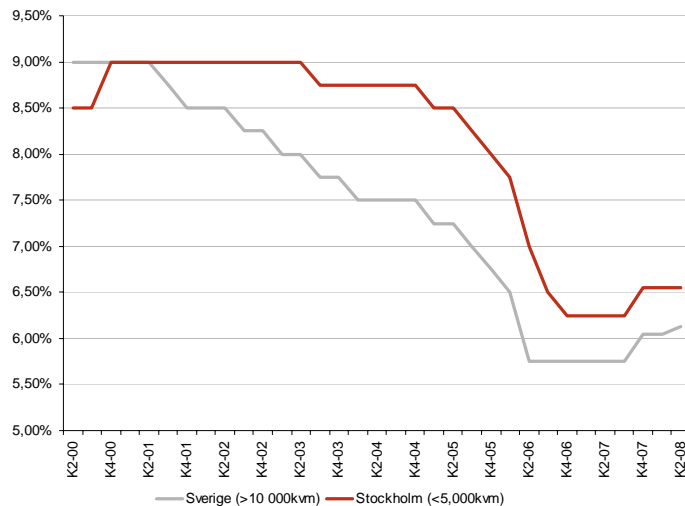
- Increased demand
- Limited new construction
- Increased construction costs
- NLP's average NOK 529 per sqm (SEK 626) (30.06.08)
- Mid term rental pressures in secondary locations, but continued strong rental levels in prime locations



Source: Jones Lang LaSalle

Prime mid-point yield

- Yield gap narrowing significantly last three years
- Nordic yields converging irrespective of country interest rates
- Outward yield movement, but different developments for prime and secondary locations and properties, outward pressure seems to be stronger for secondary properties.



Source: Jones Lang LaSalle

Concluding remarks – going forward

- Strong operating performance with continued growth YoY
 - Revenue +13%
 - Recurring earnings +48%
- Net Asset Value (NAV) per share NOK 54
- New CEO, Per Gunnar Rymer, in place from mid September
- Revised investment strategy
 - Narrowing geographical focus
 - Expanding to higher yielding properties
- Growth ambitions: Acquisition of 110,000 sqm in Q3
- Review of portfolio, potential sale of assets
- Focus on exploring development opportunities with existing customers & properties: Additional 10,000 sqm through development of Stockholm property secured

Appendix



Income Statement

(in NOK mill, except otherwise indicated)	Q2 2008	Q1 2008	Q4 2007	Q3 2007	Q2 2007	Q1 2007	F/Y 2007	15.03 - 31.12 2006
Total revenue (2)	91.1	91.0	87.0	83.5	76.3	84.7	331.5	75.4
Maintenance and other property expenses	5.7	6.7	7.5	7.7	5.2	4.8	25.2	5.5
General and administrative expenses (2)	7.3	10.0	4.9	2.8	1.7	9.1	18.5	12.1
Operating income before FVA	78.0	74.3	74.6	73.0	69.5	70.8	287.8	57.8
Fair value adjustment of properties (FVA)	(77.4)	(39.5)	18.6	21.0	21.8	49.8	111.3	22.5
Operating income	0.6	34.8	93.2	94.0	91.3	120.6	399.1	80.2
Interest income	6.0	6.3	6.8	8.5	2.1	0.3	17.6	4.9
Interest expenses	(54.5)	(54.8)	(56.5)	(52.6)	(49.6)	(49.5)	(208.2)	(41.2)
Other financial items	64.3	(24.7)	(17.0)	(11.0)	116.0	(4.2)	83.8	1.4
Earnings before income taxes	16.4	(38.4)	26.5	38.9	159.9	67.1	292.4	45.3
Income taxes	(5.3)	10.7	(10.0)	(10.4)	(44.3)	(18.9)	(83.6)	(12.7)
Net earnings	11.0	(27.7)	16.5	28.4	115.6	48.2	208.8	32.6
Recurring earnings before income taxes (1)	30.9	27.9	23.3	29.2	18.5	21.2	92.1	21.3
Recurring earnings before income taxes per share (NOK)	1.16	1.04	0.86	1.08	0.89	1.08	3.90	1.19
Key ratios								
Weighted average shares outstanding (mill)	26.6	26.7	27.0	27.1	20.9	19.6	23.6	18.0
Basic earnings per share (NOK)	0.42	(1.04)	0.61	1.05	5.54	2.46	8.83	1.81

(1) Recurring earnings before income taxes equals earnings before income taxes excl. extraordinary items, FVA of properties and interest rate swaps

(2) Q2/07 cost and revenue impacted by netting of charges from Q1/07 of MNOK 4,8. No impact on operating income.

Balance Sheet

(in NOK mill, except otherwise indicated)	30.06 2008	31.03 2008	31.12 2007	30.09 2007	30.06 2007	31.03 2007	31.12 2006
Investment property	5,206.5	5,347.4	5,308.1	4,807.9	4,748.9	4,776.1	4,542.4
Derivatives	183.8	96.9	116.4	149.5	165.1	60.4	6.2
Cash and cash equivalents	507.5	553.8	581.9	640.5	640.4	234.9	235.6
Deferred income tax assets	52.0	42.6	44.3	33.9	19.2	27.1	21.7
Other assets	26.0	36.3	28.8	19.0	12.3	7.4	17.2
Total assets	5,975.9	6,077.0	6,079.5	5,650.7	5,585.8	5,105.9	4,823.1
Total shareholders' equity	1,440.4	1,506.6	1,536.4	1,512.4	1,522.2	1,044.8	899.2
Interest bearing debt	4,260.4	4,308.1	4,279.6	3,896.4	3,849.9	3,877.1	3,738.7
Derivatives	-	14.4	1.7	0.6	-	4.1	8.5
Deferred income tax liabilities	106.1	87.3	98.6	85.7	72.8	54.9	10.5
Other liabilities	169.1	160.6	163.1	155.7	141.0	125.0	166.1
Total shareholders' equity and liabilities	5,975.9	6,077.0	6,079.5	5,650.7	5,585.8	5,105.9	4,823.1
Key ratios							
Period end shares outstanding (mill)	26.5	26.7	26.9	27.1	27.1	20.1	18.0
Equity ratio (%)	24.1%	24.8%	25.3%	26.8%	27.3%	20.5%	18.6%
Net interest bearing debt to investment property (%)	72.1%	70.2%	69.7%	67.7%	67.6%	76.3%	77.1%
Equity / Net asset value per share (NOK)	54	57	57	56	56	52	50

Financing

	30.06.2008	31.03.2008	31.12.2007	30.09.2007	30.06.2007	31.03.2007	31.12.2006
Interest bearing debt and hedging (NOK mill)							
Floating interest	1,069	1,077	1,068	978	956	961	912
Loans with fixed interest	74	74	85	84	86	87	-
Hedging contracts	3,129	3,168	3,127	2,847	2,822	2,844	2,751
Total debt	4,272	4,320	4,280	3,909	3,863	3,892	3,663
Ratio of loans hedged or fixed interest (%)	75.0%	75.1%	75.0%	75.0%	75.3%	75.3%	75.1%
Average interest rates & margins (%)							
Average interest rates loans	4.95%	4.75%	4.53%	3.89%	3.60%	3.43%	3.03%
Average interest rates swaps	3.58%	3.58%	4.17%	4.14%	4.11%	4.11%	4.08%
Average interest rates paid	3.95%	3.89%	4.26%	4.07%	3.97%	3.93%	3.82%
Average margin paid	1.05%	1.05%	1.05%	1.06%	1.07%	1.07%	1.10%
Total interest & margin paid	5.00%	4.94%	5.31%	5.13%	5.04%	4.99%	4.92%
Average remaining duration (years)							
Loans	3.2	3.5	3.7	3.8	4.0	4.3	4.6
Swap agreements	3.4	3.7	8.9	9.2	9.7	9.9	9.9

Property Overview

	30.06 2008	31.03 2008	31.12 2007	30.09 2007	30.06 2007	31.03 2007	31.12 2006
No of properties	19	19	19	18	17	17	14
No of sqm ('000)	694	694	694	646	624	624	548
Average size per property (sqm '000)	36.5	36.5	36.5	35.9	36.7	36.7	39.2
Fair Value (NOK mill) (1)	5,151	5,294	5,264	4,780	4,704	4,731	4,442
Yearly contractual rents (NOK mill)	364	368	364	322	319	320	306
Yearly average gross rent per sqm (NOK)	541	546	538	513	528	530	577
Gross yield (%)	7.1%	7.0%	6.9%	6.7%	6.8%	6.8%	6.9%
Remaining lease term (years)	7.6	7.8	8.0	8.4	8.8	9.0	9.6
Vacancy (% , based on sqm)	2.9%	2.7%	2.7%	2.8%	2.9%	3.0%	3.3%
FX rate SEK/NOK	84.57	85.68	84.55	83.76	86.17	86.87	91.12
FX rate DKK/NOK	107.39	107.97	106.75	0.00	0.00	0.00	0.00

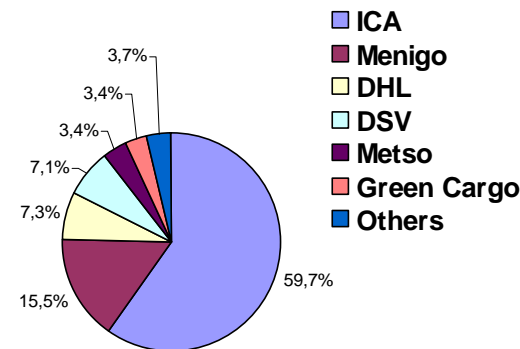
Notes:

(1) Fair value excludes fair value of mortgage deeds and value of property under construction included in financial reports and NAV

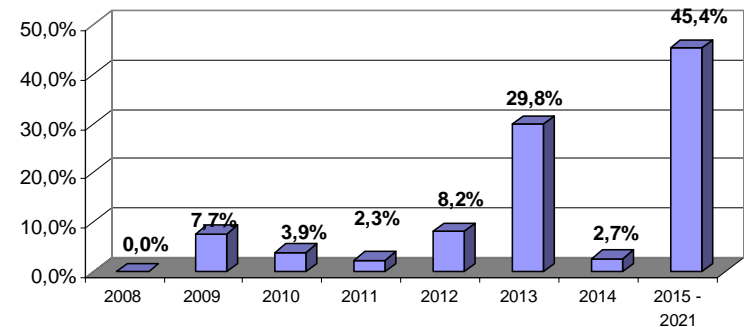
Lease duration and tenant mix - 2008.06.30

- Contractually bound rental income of NOK 364m
- Rental value is regulated with 97% of consumer price index
- The responsibilities of insurance and long term maintenance are placed on the property owner
- The weighted average remaining lease term is 7.6 years – 45% of the rental contracts expire during or after 2015
- 2.9% of total lettable area being vacant
- Few and large tenants
- The financial position of tenants are solid

Tenant mix (by area)



Lease expiration profile



Property portfolio

UPDATED AS PER 30.06.2008
 PROPERTY SPESIFICATION

FX Rates as per 30.06.2008

Property	Municipality	Lettable Area (sqm)	Share of Total (%)	Vacancy Ratio (sqm based)	Current Contractual Rents (MNOK)	CPI Adjustm. (Avg)	Remaining Lease Term (Years)
Saltängen 1	Västerås	104 726	15 %		62,4	99 %	11,1
Kolven 2	Helsingborg	69 805	10 %		48,7	100 %	13,3
Fröträdet 1	Växjö	68 580	10 %		34,8	100 %	5,2
Fördelaren 1	Kungälv/Gothenburg	54 000	8 %	4,6 %	30,3	98 %	11,1
Tågarp 16:17	Burlöv/Malmö	52 485	8 %	1,1 %	28,6	100 %	2,7
Kornmarksvej 1	Brøndby, CPH	47 553	7 %		28,7	100 %	5,3
Planeraren 2	Borlänge	32 758	5 %		18,8	100 %	10,3
Hammaren 2	Klippan	32 550	5 %		16,2	79 %	5,6
Mappen 3	Linköping	28 500	4 %	26,5 %	7,7	100 %	6,3
Mätaren 6	Umeå	25 684	4 %		12,0	100 %	5,3
Sköns Prästbord 2:4	Sundsvall	24 600	4 %	25,4 %	7,0	100 %	3,7
Terminalen 1	Trelleborg	24 292	4 %	4,8 %	8,1	75 %	3,5
Jordbromalm 4:12	Haninge	22 788	3 %		12,2	95 %	5,5
Bleket 2	Karlstad	22 605	3 %	1,9 %	8,7	100 %	1,6
Frukthallen 3	Årsta/Stockholm	22 200	3 %	5,9 %	12,3	77 %	5,4
Partille 11:24	Partille/Gothenburg	19 600	3 %		8,8	100 %	4,3
Hammaren 1	Klippan	18 456	3 %	3,2 %	4,4	78 %	1,5
Slammertorp 3:3	Järfälla/Stockholm	17 545	3 %		12,2	100 %	2,3
Bunkagården Mellersta 2	Helsingborg	5 300	1 %		2,3	100 %	5,3
Total (amounts in NOK)		694 027		2,9 %	364,2	97 %	7,6

UPDATED AS PER 30/06/2008
 PROPERTY SPECIFICATION

FX Rates as per 30/06/2008

Property	Municipality	Lettable Area (sqm)	Share of Total (%)	Vacancy Ratio (sqm based)	Current Contractual Rents (MNOK)	CPI Adjustm. (Avg)	Remaining Lease Term (Years)
Saltängen 1	Västerås	104,726	13%		62.4	99%	11.1
Kolven 2	Helsingborg	69,805	9%		48.7	100%	13.3
Fröträdet 1	Växjö	68,580	9%		34.8	100%	5.2
Fördelaren 1	Kungälv/Gothenburg	54,000	7%	4.6 %	30.3	98%	11.1
Tågarp 16:17	Burlöv/Malmö	52,485	7%	1.1 %	28.6	100%	2.7
Kornmarksvej 1	Brøndby, CPH	47,553	6%		28.7	100%	5.3
Planeraren 2	Borlänge	32,758	4%		18.8	100%	10.3
Hammaren 2	Klippan	32,550	4%		16.2	79%	5.6
Mappen 3	Linköping	28,500	4%	26.5 %	7.7	100%	6.3
Mätaren 6	Umeå	25,684	3%		12.0	100%	5.3
Sköns Prästbord 2:4	Sundsvall	24,600	3%	25.4 %	7.0	100%	3.7
Terminalen 1	Trelleborg	24,292	3%	4.8 %	8.1	75%	3.5
Jordbromalm 4:12	Haninge	22,788	3%		12.2	95%	5.5
Bleket 2	Karlstad	22,605	3%	1.9 %	8.7	100%	1.6
Frukthallen 3	Årsta/Stockholm	22,200	3%	5.9 %	12.3	77%	5.4
Partille 11:24	Partille/Gothenborg	19,600	2%		8.8	100%	4.3
Hammaren 1	Klippan	18,456	2%	3.2 %	4.4	78%	1.5
Slammertorp 3:3	Järfalla/Stockholm	17,545	2%		12.2	100%	2.3
Bunkagården Mellersta 2	Helsingborg	5,300	1%		2.3	100%	5.3
Total owned		694,027	86%	2.9 %	364.2	97%	7.6
Målaren 5	Mjölby	52,198	6%		15.4	100%	13.7
Lagmannen 6	Mjölby	16,816	2%		4.4	75%	8.7
Lexby 11:236	Partille/Gothenborg	14,752	2%		8.0	100%	14.4
Fredriksskans 15:16	Gävle	14,170	2%		6.4	100%	2.7
Älvdalen 1	Ängelholm/Helsingbor	11,599	1%		6.3	100%	3.2
Subtotal acquired in Q3		109,535	14%	0.0 %	40.5	96%	10.5
Grand total		803,562		2.5 %	404.8	97%	8.0

Shareholders

Name	Country	No of shares	% stake
1 LIVSFORSIKRINGSSKAPET NORDEA	NOR	2,186,750	8.1%
2 T KLAVENESS EIENDOM	NOR	1,507,634	5.6%
3 SEB PRIVATE BANK S.A	NOM LUX	1,314,265	4.9%
4 NEWCO 2052 AB	SWE	1,261,600	4.7%
5 TRONDHEIM KOMMUNE NORSKE AKSJER	NOR	1,000,300	3.7%
6 SKAGEN VEKST	NOR	850,000	3.1%
7 SKIPS AS TUDOR	NOR	669,200	2.5%
8 CANICA AS	NOR	562,900	2.1%
9 NORTHERN LOGISTIC PROPERTY ASA	NOR	551,000	2.0%
10 NORDEA BANK NORGE AS SECURITIES OPERATION	NOR	531,100	2.0%
11 VERDIPAPIRFONDET NORDEA NORGE VERDI	NOR	514,370	1.9%
12 TOLUMA INVEST AS	NOR	465,800	1.7%
13 FIRST SECURITIES ASA EGENHANDELSKONTO	NOR	408,300	1.5%
14 BOREA NOTERTE II AS	NOR	339,156	1.3%
15 BROWN BROTHERS HARRIMAN & CO S/A FIDELITY NORDIC FUND	USA	303,200	1.1%
16 FIDELITY FUNDS - NORDIC FUND	LUX	277,000	1.0%
17 BANK OF NEW YORK, BRUSSEL, CLIENT ACCOUNTS	GBR	275,250	1.0%
18 BOREA AS	NOR	264,284	1.0%
19 OPPLYSNINGSVESENETS FOND	NOR	235,910	0.9%
20 BOREA NOTERTE III AS	NOR	229,360	0.8%
Total 20 largest		13,747,379	50.7%
All others		13,344,929	49.3%
Grand total		27,092,308	100.0%

Total number of shareholders: 958
 Status as of 11.08.2008

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