

Landsbanki Islands hf Disclosure in accordance with Rule 2.10 of the City Code.

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers, Landsbanki Islands hf confirms that as of the close of business on 16 May 2007, it had 11,020,677,803 ISK shares in issue.

The ISIN reference for these securities is IS0000000156.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the City Code on Takeovers and Mergers (the 'City Code'), any person who, alone or acting together with any other person(s) pursuant to an agreement or understanding (whether formal or informal) to acquire or control relevant securities of Landsbanki Islands hf, owns or controls, or becomes the owner or controller, directly or indirectly, of one per cent. or more of any class of securities of Landsbanki Islands hf is required to disclose, by not later than 12.00 noon (London time) on the London business day following the date of the relevant transaction, dealings in such securities of that company (or in any option in respect of, or derivative referenced to, any such securities) during the offer period (within the meaning of the City Code). Under the provisions of Rule 8.1 of the City Code, all dealings in relevant securities of Landsbanki Islands hf by Landsbanki Islands hf or by any of its 'associates' (within the meaning of the City Code) must also be disclosed. If you are in any doubt as to the application of Rule 8 to you, please contact an independent financial adviser authorised under the Financial Services and Markets Act 2000, consult the Panel's website at www.thetakeoverpanel.org.uk or contact the Panel on telephone number +44 20 7638 0129; fax +44 20 7236 7013.