



بي دي او بتيل و آل صالح
محاسبون قانونيون

ص.ب ١٩٦١، دبي - ا.ع.م.
تليفون: ٢٢٢ ٢٨٦٩ -٤
تليفاكس: ٢٢٧ ٠١٥١ -٤

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Review report of the auditors to the Shareholders of Seabird Exploration Limited (formerly Seabird Overseas Limited)

Introduction

We have reviewed the consolidated balance sheet of SeaBird Exploration Limited at June 30, 2006 and the related consolidated statements of income, cash flows and changes in equity and other reserves for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the International Financial Reporting Standards. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standards on Review Engagement 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements do not present fairly, in all material respects the financial position of the entity as at June 30, 2006, and of its financial performance and its cash flows and changes in equity and other reserves for the three month period then ended in accordance with International Financial Reporting Standards.

BDO PATEL & AL SALEH
Chartered Accountants
Dubai
Brace Roger Benge
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August 21, 2006