



To the shareholders of BW Gas ASA

SHAREHOLDERS ARE HEREBY INVITED TO ATTEND THE ANNUAL GENERAL MEETING OF BW GAS ASA TO BE HELD TUESDAY 13 MAY 2008 AT 12 NOON AT THE COMPANY'S OFFICE, DRAMMENSVEIEN 106 IN OSLO

Agenda:

- 1) Election of Chairman of the meeting
- 2) Approval of the notice of the meeting and the agenda
- 3) Election of two persons to sign the minutes of meeting together with the Chairman
- 4) Approval of the annual accounts for 2007, including the company's and the group's income statement and balance sheet with notes and the annual report
- 5) Adoption of remuneration to the Board of Directors
- 6) Election of members to the Board of Directors. Mr Andreas Sohmen-Pao, Ms Kathryn M. Baker and Mr Knut Brundtland are up for election and have accepted to be re-elected
- 7) Election of Chairman and Deputy Chairman of the Board of Directors
- 8) Adoption of remuneration to the Nomination and the Compensation Committees, respectively
- 9) Election of one member to the Nomination Committee. Mr Egil Myklebust is up for election and has accepted to be re-elected
- 10) Adoption of remuneration to the Auditor
- 11) Approval of the Board of Directors' declaration on remuneration to the executive management

The Annual General Meeting will be opened by the Chairman of the Board of Directors. Shareholders wishing to attend the Annual General Meeting in person or by proxy are requested to complete the enclosed attendance form, which should be sent by mail to DnB NOR, Verdipapirservice, NO-0021 Oslo, alternatively on telefax no. +47 22 48 11 71. **Registration must be received by DnB NOR no later than 12 noon on Friday 9 May 2008.** Registration may also be made electronically via www.bwgas.com or the Norwegian Investortjenester. With regard to rights of attendance and voting we refer you to The Norwegian Public Limited Liability Companies Act, in particular Chapter 5. It is emphasised that shares will only grant rights of attendance and voting if they are registered in the name of the beneficial owner. Power of attorney shall be provided in writing, dated and signed by the beneficial owner.

Oslo, 25 April 2008
The Board of Directors