

RECOMMENDATION BY THE NOMINATION COMMITTEE

The Bergesen Worldwide Gas ASA's Nomination Committee comprises the following persons:

Dr. Helmut Sohmen, Chairman
Mr Egil Myklebust, Deputy Chairman
Lord William Waldegrave.

Since the election of the Nomination Committee on 21 September 2005 the Committee has held one meeting.

In accordance with Nomination Committee Instructions adopted by the General Meeting of shareholders 21 September 2005, the following unanimous recommendations are hereby being made to the General Meeting:

Remuneration:

The remuneration to each member of the Board of Directors for 2005 has been preliminarily set as follows on annual basis, subject to approval of the General Meeting:

Dr. Helmut Sohmen, Chairman	nil
Mr Andreas Sohmen-Pao	nil
Ms Kathryn M. Baker	USD 38.821 (NOK 250.000)
Mr Knut Brundtland	USD 38.821 (NOK 250.000)
Ms Clare M. J. Spottiswoode CBE	USD 38.821 (NOK 250.000)

Until listing of the company at the Oslo Stock Exchange on 25 October 2005 the following persons served in addition to Dr. Helmut Sohmen and Mr Andreas Sohmen-Pao with annual remuneration preliminarily set as follows:

Mr Svein Erik Amundsen	USD 38,821 (NOK 250.000)
Mr Michael Blakely	nil

The Chairman, the Deputy Chairman and Mr Michael Blakely have decided not to receive any remuneration for 2005.

In addition all Board members are entitled to have business class travel expenses covered by the company.

It is the opinion of the Nomination Committee that the remuneration mentioned above for Ms Kathryn M. Baker, Mr Knut Brundtland, Ms Clare M. J. Spottiswoode and Mr Svein Erik Amundsen duly reflects the qualifications, responsibility and workload of the members of the Board in line with normal practice for Norwegian companies. It is therefore recommended that this remuneration is adopted.

Election of two members:

The term for Ms Kathryn M. Baker and for Mr Knut Brundtland to serve at the Board of Directors of Bergesen Worldwide Gas ASA expires on the date of this Annual General Meeting. Both persons have stated their willingness to be re-elected for another term of approximately two years. It is the opinion of the Nomination Committee that both are well suited for such re-election based on their background and experience.

The Nomination Committee has received no proposals for other candidates.

It is therefore recommended that they each are re-elected as members of the Board of Directors of Bergesen Worldwide Gas ASA for a term ending at the Annual General Meeting in the spring of 2008.

Election of the Chairman and Deputy Chairman:

The term for Dr. Helmut Sohmen to serve in the capacity of Chairman of the Board of Directors and for Mr Andreas Sohmen-Pao to serve in the capacity of Deputy Chairman of the Board of Directors expires on the date of this Annual General Meeting. Both persons have stated their willingness to be re-elected for another term of approximately one year. It is the opinion of the Nomination Committee that both are well suited for such re-election based on their background and experience.

The Nomination Committee has received no proposals for other candidates.

It is therefore recommended that Dr. Helmut Sohmen is re-elected as Chairman of the Board of Directors and that Mr Andreas Sohmen-Pao is re-elected as Deputy Chairman of the Board of Directors of Bergesen Worldwide Gas ASA for a term ending at the Annual General Meeting in the spring of 2007.

Oslo, 20 April 2006

Helmut Sohmen
Chairman of the Nomination Committee