

Press release



No embargo
Regulated information

Mobistar exercises option on remaining 10 % of VOXmobile

Brussels, 14 November 2008 – Mobistar is buying the remaining 10 % of the shares in its Luxembourg subsidiary VOXmobile for 6,675,000 euros from shareholder Biko, an investment company co-founded by Jean-Claude Bintz and Pascal Koster. Jean-Claude Bintz takes the helm at Moskito Productions and continues to act as an advisor to VOXmobile in Luxembourg. Pascal Koster remains active as the CTO (Chief Technical Officer) for Belgium and Luxembourg.

On 12 November 2008, the Mobistar Board of Directors decided to purchase the remaining 10 % of shares in Luxembourg operator VOXmobile. Mobistar is paying 6,675,000 euros to become the sole owner of its Luxembourg subsidiary VOXmobile. In May 2007, Mobistar purchased 90 % of the shares in VOXmobile and a call option on the remaining 10 % expiring in May 2010. In consultation with the VOXmobile shareholders, it was decided to exercise the option earlier than planned in order to ensure the full integration of the company sooner and maximise any synergies between the two operators with regard to resources and expertise. This will allow VOXmobile to better arm itself against the increasing competition on the Luxembourg market.

Jean-Claude Bintz and Pascal Koster, the former CEOs of VOXmobile, are both taking up new challenges. Jean-Claude Bintz is leaving VOXmobile, but will continue to act as an advisor to Mobistar for the Luxembourg market and will take the helm at Moskito. Pascal Koster will still be responsible for IT, the network and operations in Belgium and Luxembourg as CTO.

Mobistar (EURONEXT BRUSSELS: MOBB) is one of the main actors in the world of telecommunications in Belgium and Luxembourg, active in mobile telephony, fixed telephony, ADSL and on other markets with a strong growth potential. The company develops innovative products and services for the residential and the business market. Mobistar is listed on the Brussels Stock Exchange and is part of the France Télécom group.

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