Press Release

Transmode appoints acting Chief Financial Officer

Stockholm, Sweden – 18th June 2015 – Transmode, a global supplier of packet optical networking solutions, today announced the appointment of Hassan Tabrizi as its acting Chief Financial Officer. Mr Tabrizi will be part of the company’s management team and will report to CEO Karl ThéDéen. Mr Tabrizi takes up the position in July.

Hassan Tabrizi succeeds Johan Wilsby who will leave Transmode following the publication of the Interim Report on July 16th, as previously announced in the first Interim Report in April.

Hassan Tabrizi joins Transmode from Birdstep Technology ASA where he was most recently acting Chief Financial Officer. Mr Tabrizi has 20 years of international experience from various managerial and financial positions in companies such as Cathay Pacific Airways Ltd, Tele Office AB, Connecta AB, Axfood AB, SmartTrust Group and Giesecke & Devrient Group.

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About Transmode

Transmode is a global provider of packet-optical networking solutions that enable fixed line and mobile network operators to cost effectively address the capacity needs created by the rapid growth in video and data traffic. These solutions are important building blocks in next-generation high-speed optical networks that support services such as broadband backhaul, mobile data backhaul, video delivery services and cloud computing. Transmode's solutions are designed to increase the capacity, flexibility and functionality of metro and regional networks and are based on Wavelength Division Multiplexing (WDM) and transport technologies such as Ethernet. Transmode's Native Packet Optical 2.0 architecture gives customers key advantages such as cost efficient Ethernet services, ultra-low latency, low power consumption and future proof network design.

Transmode is headquartered in Stockholm, Sweden and is listed on the NASDAQ OMX Stockholm Exchange (TRMO). Since 2000 the company has installed more than 50,000 systems for over 650 fixed and mobile network operators, service providers, large enterprises and public institutions in over 50 countries across the globe.

For additional information about Transmode, please visit www.transmode.com.