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Novartis completes its fifth share repurchase program

Basel, November 30, 2007 — Novartis has completed its fifth share repurchase program initiated on July 24, 2007, and during which 63,173,000 Novartis shares were purchased for a total of CHF 4 billion. The average purchase price per share was CHF 63.32.

Novartis intends to propose to shareholders at the next General Meeting in February 2008 to cancel all shares repurchased in the fifth program as well as the remaining 22,175,000 shares from the fourth program. The fourth share repurchase program was completed in July 2007. As a result, it is intended to cancel a total of 85,348,000 shares, which corresponds to 3.13% of the registered Novartis share capital.

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