

Electrabel sells 3% of its stake in Elia to Publi-T

Electrabel and Publi-T, the municipal holding for transmission grid operation of electricity in Belgium, have reached an agreement on the sale of 3% of Electrabel's shares held in Elia. The sale will reduce Electrabel's shareholding to 24,45%, which is under blocking minority.

This sale brings the participation of Publi-T in Elia up to 33%.

Thus, SUEZ and Electrabel have complied with their last engagement towards the government, made in 2005 at the time of the public offer made by SUEZ to buy-out the minority shareholders of Electrabel.

Pro memory

The other engagements taken by SUEZ and Electrabel in 2005, already fulfilled, are: to put at the disposal of Belpex, 500MW of capacity in order to guarantee sufficient liquidity on the power exchange, to put at the disposal of other producers production sites with a potential of maximum 1500 MW and to maintain and even reinforce the decision centres of the energy activities of the Group in Belgium.

Electrabel, a European supplier of all-in, tailor-made energy solutions

Electrabel is one of the front-ranking power companies in Europe and the leader in the Benelux. It is taking advantage of opportunities offered by deregulation of the electricity and gas markets to achieve sustainable growth in Europe while keeping to strict criteria of profitability.

The company develops its range of energy products and services by exploiting the synergies between electricity and natural gas. It offers a tailor-made solution for each customer, characterised by quality and close support, acting through marketing subsidiaries and partnerships with local operators.

The company manages a diversified range of generating facilities totalling more than 30,000 MW, and carries out trading on all the energy markets. In Belgium it operates the electricity and gas networks on behalf of the distribution network operators.

Electrabel is a member of Suez, an international industrial and services group operating in the fields of energy and the environment.

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Ce communiqué est également disponible en français.

Dit persbericht is ook beschikbaar in het Nederlands.