



OPTION INDICATES PRELIMINARY Q2 AND FIRST HALF 2008 RESULTS

Leuven, Belgium – July 11, 2008 – Option N.V. ([Euronext: OPTI](#); [OTC: OPNVY](#)), the wireless technology company, today announced that although the Company had its highest ever quarterly volume of units shipped, pre-audited preliminary revenues for the second quarter of fiscal year 2008 will be in the range EUR 60-62 million. These revenues combined with EUR 77 million for the first quarter 2008 will generate half year revenue in the range of EUR 137-139 million which is approximately 9% less than the first half year 2007. As a result, the company expects EBIT for the first six months to be negative. The Company had not previously provided guidance for the quarter or the first half of the year.

During the quarter a number of factors affected the indicated revenue and EBIT. The two key issues were continuing price pressure from Asian competitors in Europe and a reduction in sales to two customers versus their preliminary forecasts to the Company.

Option had stated that the second quarter of 2008 would prove difficult as it continued to transition its organization for its rapidly changing market and had to rely on existing products. The company continues to push aggressively through this period of transition identifying cost savings and employing efficiencies to position it for sustainable and profitable growth in 2009.

Option believes that it is well positioned for the second half of the year due to:

- Option's balance sheet at the close of Q2 remained strong with more than EUR 30 million in cash, no debt and improved accounts receivable levels
- A major contract with a MID device manufacturer is on schedule for a Q3 announcement, confirming the value of the investment Option continues to make in this market

- The developments with Qualcomm and Intel on embedded modules for the next generation of devices continue to progress well
- The company continues to invest into new and ongoing development projects, including software solutions for Linux users for laptops and MID devices, that create differentiation from competitors
- A number of new products to be launched in Q3 are on schedule and should provide material revenue and higher ASPs in Q4 2008
- As stated previously, volume shipments continue to increase quarter on quarter with wireless USB devices accounting for more than 70% of volumes, and prices are beginning to stabilize
- Revenue generating headcount has been broadened with a new VP North America and strengthened staff, enhanced capabilities in Australia and the South Pacific, and a new VP Distribution which will give access to numerous new and emerging markets without the need for dedicated staff.

Audited figures for the second quarter and the first half of 2008 will be published on July 24th 2008.

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About Option

Option, the wireless technology company, is a leading innovator in the design, development and manufacture of 3G HSUPA, HSDPA, UMTS, EDGE, and WLAN technology products for wireless connectivity solutions. Option has established an impressive reputation for creating exciting products that enhance the performance and functionality of wireless communications. Option is headquartered in Leuven, Belgium. The company also has Research & Development in Belgium (Leuven), Germany (Düsseldorf and Adelsried) and an ISO 9001 production engineering and logistics facility in Ireland (Cork). Option maintains offices in Europe, US, Asia, Japan and Australia. For more information please visit www.option.com.