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## **Agfa-Gevaert announces management changes in HealthCare**

**Mortsel (Belgium) - In view of the second quarter results of its HealthCare business group, the Board of Directors of Agfa-Gevaert has decided to end its collaboration with Philippe Houssiau, President Agfa HealthCare, effective immediately. Carl Verstraelen will join the company as Vice President Finance and Controlling.**

An executive search process for the replacement of Philippe Houssiau has been started, which will consider internal as well as external candidates. To assure the continuity, Andrea Fiumicelli, Executive Vice President IT Solutions, and Luc Thijs, Executive Vice President Imaging, will report to the Group's Executive Committee. Their focus will be on growing the business while improving operational performance.

Furthermore, the HealthCare management team will be strengthened by the appointment of Carl Verstraelen as Vice President Finance and Controlling. He will functionally report to the Group's Chief Financial Officer until the planned demerger of the Group. It is intended that he will be proposed for appointment as Chief Financial Officer (CFO) in Agfa HealthCare's Executive Committee after the demerger. Carl Verstraelen is a commercial engineer and has an extensive financial and operational background. He worked as Chief Financial Officer for several companies, including Lhoist and Amylum.

Agfa has invested in the past years significantly in the HealthCare business. Its product portfolio is now complete and the digital solutions CR (Computed Radiography), PACS (Picture Archiving and Communication System) as well as Enterprise IT are growing fast. The HealthCare management team has been mandated to further implement this successful strategy to accompany hospitals in their transition from analog to digital and to offer IT solutions that improve medical care and make healthcare spending more affordable. At the same time, the dedicated and committed staff ensures a high level of customer satisfaction.

The Board is convinced that all these elements, together with improved operational performance, will bring HealthCare's profitability back to target in a short time period.

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