



## **PRESS RELEASE**

### **CruCell Signs Commercial PER.C6<sup>®</sup> License Agreement with SingVax for Vaccines against Japanese Encephalitis**

**Leiden, The Netherlands – March 22, 2005** – Dutch biotechnology company CruCell N.V. (Euronext, NASDAQ: CRXL) today announced the signing of a commercial PER.C6<sup>®</sup> license agreement with Singapore-based company SingVax Pte Ltd for the development and commercialisation of new vaccines against Japanese encephalitis.

Under the agreement, SingVax will focus on the development and commercialisation of a Japanese encephalitis vaccine for the endemic population as well as for travellers to the Asia Pacific region.

CruCell will receive upfront, annual and milestone payments under the agreement, as well as royalties on product sales. In addition, CruCell will have a preferred position to negotiate marketing rights outside the Asia Pacific Region with respect to a traveller's vaccine that may be developed under the agreement in case SingVax make such a product available for licensing. Further details of the agreement were not disclosed.

#### **About CruCell**

CruCell N.V. is a biotechnology company focused on developing vaccines and antibodies that prevent and treat infectious diseases, including Ebola, influenza, malaria, West Nile virus and rabies. The company's development programs include collaborations with Sanofi Pasteur for influenza vaccines, the U.S. National Institutes of Health for Ebola and malaria vaccines, and GlaxoSmithKline (GSK), Walter Reed Army Institute of Research and New York University for a malaria vaccine. CruCell's products are based on its innovative PER.C6<sup>®</sup> technology, which offers a safer, more efficient way to produce biopharmaceuticals. The company licenses its PER.C6<sup>®</sup> technology to the biopharmaceutical industry on a mostly non-exclusive basis. Licensees and partners include DSM Biologics, GSK, Centocor/J&J and Merck & Co., Inc. CruCell is headquartered in Leiden, The Netherlands, and is listed on the Euronext and NASDAQ stock exchanges (ticker symbol CRXL). For more information, please visit [www.cruCell.com](http://www.cruCell.com).

*This press release contains forward-looking statements that involve inherent risks and uncertainties. We have identified certain important factors that may cause actual results to differ materially from those contained in such forward-looking statements. For information relating to these factors please refer to our Form 20-F, as filed with the U.S. Securities and Exchange Commission on February 27, 2004, and the section entitled "Risk Factors". The company prepares its financial statements under generally accepted accounting principles in the United States (US GAAP).*



**For further information please contact:**

**Crucell N.V.**

Leonard Kruimer  
Chief Financial Officer  
Tel. +31 (0)71 524 8722  
[l.kruimer@crucell.com](mailto:l.kruimer@crucell.com)

**For Crucell in the US:  
Redington, Inc.**

Thomas Redington  
Tel. +1 212-926-1733  
[tredington@redingtoninc.com](mailto:tredington@redingtoninc.com)

**SingVax media enquiries:**

Northbank Communications  
Katja Stout / Ashley Lilly  
Tel. +44 (0)20 7886 8150  
[a.lilly@northbankcommunications.com](mailto:a.lilly@northbankcommunications.com)

**At SingVax:**

Douglas Thomson  
Chief Executive Officer  
Tel: +44 (0)781 332 1495  
[douglasthompson@dsl.pipex.com](mailto:douglasthompson@dsl.pipex.com)