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Aalberts Industries acquires high-grade coating specialist

Aalberts Industries N.V., which operates in the fields of Industrial Services and Flow Control, acquired 100% of the shares of Duralloy Süd GmbH in Germany and Duralloy AG in Switzerland, hereinafter called Duralloy, a leading provider of thin dense chromium surface treatment.

Duralloy concentrates on providing a range of high quality surface treatment technologies of which the most important is the innovative and patented Duralloy® coating structure. This technology provides a thin dense surface structure to products, thereby increasing the resistance, anti-friction and hardness of the products. Duralloy services a range of markets including automotive, tooling, machining, hydraulics, medical and aerospace. With an annual revenue of around EUR 7 million and 50 employees, Duralloy is operating in two facilities, one in the south of Germany and the other in the north of Switzerland.

Whereas Duralloy provides a unique innovative surface treatment technology, complementary to the current coating processes offered in the same markets, it fits very well within the strategy of Industrial Services. Besides, the acquisition provides two new strategic locations to the European heat and surface treatment network.

The acquisition will be consolidated as of 1 January 2008 and will directly contribute to the growth of the profit. The acquisition will be financed from own resources.

More information on Duralloy can be found at: www.duralloy.ch

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