Numico increases majority shareholding in Sari Husada to 86.3%

Schiphol, 20 July 2005 – Royal Numico N.V. announces that it will increase its majority shareholding in the Indonesian baby food company PT Sari Husada Tbk to 86.3%, effective 20 July. A block of shares equivalent to 5% will be acquired for the price of IDR 3,500 per share.

With this transaction Numico will increase its shareholding in the capital of Sari Husada, Indonesia’s leading baby food company, from 81.3% to 86.3%. The value of the transaction is EUR 28 million.

In future transactions Numico stands willing to guarantee the same price to current shareholders of Sari Husada.

Jan Bennink, CEO of Numico, commented: “Sari Husada’s baby food business is of great importance to Numico’s strategy in the Asia-Pacific region. This investment reinforces our commitment to the continuing success of this fast-growing and highly profitable company”.

Royal Numico is a high-growth, high-margin specialised nutrition company with leading positions in Baby Food and Clinical Nutrition and brings products to the market under the brand names Nutricia, Milupa and Cow & Gate, among others. The company serves customers in over 100 countries and employs approximately 11,000 people (see also: www.numico.com).

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