

Helsingborg, Sweden, July 2, 2009



## ReadSoft signs US\$250,000 deal with U.S. government organization

*ReadSoft's SAP-certified invoice processing solution will be implemented at a U.S. government organization to automate its accounts payable operations. The deal covers the processing of hundreds of thousands of invoices annually. The order, placed at the end of June, is worth approximately US\$250,000.*

Having chosen SAP as their business system several years ago, the customer also wanted to improve its accounts payable processes by extending the financial system to also automatically read and process supplier invoices. Today, it manually handles all data connected to invoices by using a procurement system to generate purchase order data and transfer it into SAP. Invoice data is manually entered into SAP for line item matching, a time consuming and inefficient way of handling invoices.

In order to gain efficiencies and to streamline the 3-way matching process, this governmental body searched for an automated invoice processing solution. The solution from ReadSoft matches their needs by offering significant business value, allowing better use of employees, higher-quality information and improved security – an overall more efficient way of processing vendor invoices. The fact that ReadSoft could present a number of successful installations on the U.S. market proved to be a key factor for the organization.

----- For additional information, contact -----

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### **About ReadSoft**

*ReadSoft is a leading global provider of software solutions for Document Automation. ReadSoft's software enables companies to automate document processes such as data entry, classification, ERP matching, workflows, e-invoicing etc. The results are faster and less expensive document processing, and increased control. ReadSoft is by far the world's number one choice for invoice automation solutions. Specialized solution labs for SAP, Oracle, Microsoft and Capture processes ensure cutting edge solutions with great customer value. Since the start in 1991, ReadSoft has grown to a worldwide group with operations in 16 countries on five continents and a network of local and global partners. The head office is located in Helsingborg, Sweden and the ReadSoft share is traded on the Nasdaq OMX Nordic Exchange Small Cap list. For more information about ReadSoft, please visit [www.readsoft.com](http://www.readsoft.com).*