

Copenhagen, Helsinki, Oslo, Stockholm, 25 November 2005 1(1)

Repurchase of own shares completed

Nordea has completed the repurchase of own shares in relation to the decision by the Board of Directors on 26 October 2005. A total of 50 million shares, or approximately 2% of the total shares in the company, have been repurchased. Together with previous repurchased shares Nordea now holds 112 231 700 repurchased shares. The total number of outstanding shares is 2 594 108 227.

The intention is to propose to the annual general meeting on 5 April 2006 to reduce the share capital through cancellation of the repurchased shares.

For further information:

Arne Liljedahl, Group CFO and Executive Vice President, +46 8 614 7996

Johan Ekwall, Head of Investor Relations, +46 8 614 7852 or +46 70 607 92 69

Boo Ehlin, Chief Communication Officer, +46 8 614 8464

Nordea is the leading financial services group in the Nordic and Baltic Sea region and operates through three business areas: Retail Banking, Corporate and Institutional Banking and Asset Management & Life. The Nordea Group has almost 11 million customers and 1,150 branch offices. The Nordea Group is a world leader in Internet banking, with 4.1 million e-customers. The Nordea share is listed in Stockholm, Helsinki and Copenhagen.