

PRESS RELEASE**Ericsson's Redback Networks launches smart Ethernet switch for fixed and mobile operators**

Redback Networks, an Ericsson (NASDAQ:ERIC) company, today announced the launch of the SM 480, a smart Ethernet switch that will help operators unify their fixed and mobile networks. The product is the first in a suite of carrier Ethernet products from Redback and Ericsson designed to simplify network architectures, lower carrier costs and accelerate the convergence of fixed and mobile networks.

Smart Ethernet switches provide greater flexibility for operators to consolidate their networks and introduce new services. The SM 480 is a key platform, providing a cost-efficient evolution to an IP-based transport solution and offers future terabit switching capacity. It will be integrated into Ericsson's fixed and mobile broadband solutions including LTE. Key features of the SM 480 include: Layer 2 subscriber management for wholesale broadband services; improved quality of service and reliability for video services; and a simplified IP-over-Ethernet architecture that boosts network availability and reduces downtime.

Bert Nordberg, Executive Vice President Ericsson Group, says: "The SM 480 was developed as a low-cost infrastructure alternative for consolidating fixed and mobile networks. It reflects Ericsson's vision of a single platform for fixed and mobile networks, helping operators to deliver seamless full-service broadband and offering consumers a richer user experience."

Steve Murray, Vice President for Product Management at Redback Networks, says: "Operators are eager for a solution that combines Redback's IP-over-Ethernet innovation with Ericsson's mobile expertise. The launch of the SM 480 highlights the strength of our combined technology leadership in addressing the surging global wholesale broadband market."

Ericsson is the world's leading provider of technology and services to telecom operators. The market leader in 2G and 3G mobile technologies, Ericsson supplies communications services and manages networks that serve more than 195 million subscribers. The company's portfolio comprises mobile and fixed network infrastructure, and broadband and multimedia solutions for operators, enterprises and developers. The Sony Ericsson joint venture provides consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of 'communication for all' through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 70,000 employees generated revenue of USD 27.9 billion (SEK 188 billion) in 2007. Founded in 1876 and headquartered in Stockholm, Sweden, Ericsson is listed on the Stockholm and NASDAQ stock exchanges.

For more information, visit www.ericsson.com or www.ericsson.mobi.

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