

PRESS RELEASE**Ericsson signs GPON contract with Grameen CyberNet in Bangladesh**

Ericsson (NASDAQ:ERIC) and Grameen CyberNet Limited, a leading internet service provider in Bangladesh, have signed a contract for a fiber-to-the-home (FTTH) network based on Ericsson's GPON (Gigabit Passive Optical Network) solution. The move will allow Grameen CyberNet to provide advanced broadband services, such as games and video-on-demand services, to its customers.

Under the agreement, Ericsson will deliver central office optical equipment and devices for the home based on its EDA 1500 solution, plus infrastructure such as fiber systems and cables.

The EDA 1500 is an access solution, a part of Ericsson's Full Service Broadband offering and is based on the GPON standard that has emerged as the key enabling technology to achieve an all-IP network. GPON is fiber-based, provides high bandwidth and accelerates optical and IP convergence in the access network, packaging voice, data, and video services.

Ghulam Mohiuddin, Managing Director, Grameen CyberNet, says: "This deal is a milestone in the evolution of broadband services in Bangladesh. It highlights Grameen CyberNet's commitment to offering our customers premium services, employing the latest technology available. Ericsson's GPON solution will enable us to offer high-quality, feature-rich broadband services to the home."

Arun Bansal, Managing Director of Ericsson Bangladesh, says: "We are pleased to partner with Grameen CyberNet in providing them our GPON solution. This deal marks the first step for Bangladeshi internet users to experience a real fiber to the home service with availability of innovative broadband applications and features."

Ericsson is the world's leading provider of technology and services to telecom operators. The market leader in 2G and 3G mobile technologies, Ericsson supplies communications services and manages networks that serve more than 185 million subscribers. The company's portfolio comprises mobile and fixed network infrastructure, and broadband and multimedia solutions for operators, enterprises and developers. The Sony Ericsson joint venture provides consumers with feature-rich personal mobile devices.

Ericsson is advancing its vision of 'communication for all' through innovation, technology, and sustainable business solutions. Working in 175 countries, more than 70,000 employees generated revenue of USD 27.9 billion (SEK 188 billion) in 2007. Founded in 1876 and headquartered in Stockholm, Sweden, Ericsson is listed on the Stockholm, London and NASDAQ stock exchanges.

For more information, visit www.ericsson.com or www.ericsson.mobi.

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About Grameen Cybernet Limited

Grameen CyberNet Ltd (GCL) is one of the pioneers and innovative Information and Communications Technology (ICT) Company in Bangladesh, offered communications solutions and Internet service via different media since its commenced operation in 1996. It's a joint venture of Grameen Fund, the venture capital arm of Grameen Bank, and CITech Company Ltd, a well-known private computer and Information technology distributor. The company has 210 staffs who are committed to provide best quality services to its clients. GCL played a major role in creating a significant number of online users in Bangladesh and now leading the next generation Internet and software solution. GCL is committed to provide country's best service with reasonable cost by using world-class equipment and allied technology. Its main focus is to provide greater flexible, reliable, hassle free, easy-to-use and faster Internet & other ICT services for its valued customer. For more information, Please visit www.citechco.net.

About Ericsson's Fibre-To-The-Home solution

Fiber-To-The-Home (FTTH) is one of the broadband technologies for the mass market. FTTH enables the simultaneous transportation of several services, such as very fast Internet, telephony and television, via one optic fiber. With FTTH, the access network is able to deliver a speed of 100 Mbps and even 1 Gbps. This creates an access network with nearly unrestricted possibilities. This technology supports a complete open business model in which consumers can choose any service supplier. Last year, Ericsson's offering in the areas of fixed broadband access portfolio and converged networks was significantly strengthened by the acquisition on Entrisphere, adding a market-leading GPON platform as a complement to our fiber P2P solutions. Both type of fiber solutions forms parts of the EDA portfolio along with our broadband DSL solutions. The Entrisphere acquisition brings a leading IP based broadband access platform ready for volume deployment compliant with both North American and international standards.

About Ericsson in Full Service Broadband

Ericsson's Full Service Broadband provides users with connectivity to any broadband service, anywhere and on any device, in a convenient way. Ericsson's offering encompasses a unique combination of products, solutions and services that enable operators and network providers to meet the demand for anywhere access to broadband services, quickly, cost-effectively and with minimal risk. Ericsson's Full Service Broadband architecture allow operators to merge fixed and mobile networks and take them into an integrated broadband network for all types of services. The offering includes network solutions in mobile and fixed broadband, TV, voice/multimedia communication, network convergence as well as integration services.