

**Chésereux, Switzerland, 30 April 2009:** Pursuant to Art. 9 and 17 of the Stock Exchange Ordinance-FBC, Adecco S.A. has received the following notification:

1. Name of the listed company: **Adecco S.A.**
2. Proportion of voting rights held (total holdings in percent): **see table under item 5.**
3. Identity of those involved:
 

Group consisting of Franklin Resources Inc., 500 E. Broward Blvd, USA-Ft. Lauderdale, FL 33394, and subsidiaries which manage and have discretionary voting authority over shares held by funds and separate accounts:

  - Franklin Advisers, Inc., One Franklin Parkway, USA-San Mateo, CA 94403
  - Franklin Templeton Investments (Asia) Limited, 17<sup>th</sup> Floor, Chater House, 8 Connaught Road Central, Hong Kong
  - Franklin Templeton Investments Corp., 5000 Yonge Street, CND-Toronto, Ontario, M2N 0A7
  - Franklin Templeton Investment Management Limited, 5 Morrison Street, UK-Edinburgh, Scotland EH3 8BH
  - Franklin Templeton Portfolio Advisors, Inc. One Franklin Parkway, USA-San Mateo, CA 94403
  - Templeton Asset Management Ltd., 7 Temasek Boulevard, #38-03 Suntec Tower One, Singapore, 038987
  - Templeton Global Advisors Limited, P.O. Box N-7759, Nassau, Bahamas
  - Templeton Investment Counsel, LLC, 500 E. Broward Blvd., USA-Ft. Lauderdale, FL 33394
4. Nature of the agreement: **Investment Management Agreement**

5. Number and type of shares/rights:

Type of rights	Number of rights	Number of voting rights	Percentage of voting rights (%)
<b>I. Purchase positions</b>			
<b>I.1. Equity securities (Adecco registered shares)</b>	<b>18'953'073</b>	<b>18'953'073</b>	<b>10.01</b>

6. Time (date) of acquisition, sale or understanding through which the shareholding reached, exceeded or fell below the percentage threshold: **24 April 2009, purchase**
7. Representative: **Franklin Resources Inc., 500 E. Broward Blvd, USA-Ft. Lauderdale, FL 33394; attn. Lori A. Weber; Tel. +1 954 847 2283, Fax. +1 954 527 2160**

Adecco S.A.

**Contact:**

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**ADECCO SA**

					189,263,506
4290 TGIT - Templeton Income Fund	FAV	193,227	1 ORD REG	193,227	0.13%
4348 Templeton Global Income Fund	FAV	23,666	1 ORD REG	23,666	
4578 FTIF - Franklin Templeton Global Growth And Value Fund	FAV	4,190	1 ORD REG	4,190	
11913 FTIF - Franklin Templeton Global Fundamental Strategies Fund	FAV	21,620	1 ORD REG	21,620	excluded
				242,703	
				221,083	
2427 Templeton MPF Investment Funds - Global Equity Fund	FTIA	40,280	1 ORG REG	40,280	
				40,280	0.02%
77 GM Canada Pension Plans Accounts	FTIC	95,540	1 ORG REG	95,540	
170 Templeton International Stock Fund	FTIC	670,110	ORG REG	670,110	
241 Templeton International Equity Trust	FTIC	28,160	ORG REG	28,160	
251 Xerox Canada Pension Fund Canadian Dollar	FTIC	23,510	ORG REG	23,510	
350 Teachers' Retirement Allowance Fund Board	FTIC	18,730	ORG REG	18,730	
373 Saskatchewan Public Employee Superannuation Plan	FTIC	35,870	ORG REG	35,870	
400 DMC Endowment Fund & DMC Funded Depreciation Fund	FTIC	840	ORG REG	840	
401 Detroit Medical Center Consolidated Pension Plan	FTIC	3,210	ORG REG	3,210	
405 Templeton Master Trust - Series 1	FTIC	39,620	ORG REG	39,620	
408 Air Liquide Canada Inc	FTIC	6,640	ORG REG	6,640	
422 Communaute Urbaine De Montreal Pension Fund	FTIC	11,540	ORG REG	11,540	
508 Templeton Global Equity Trust	FTIC	107,810	ORG REG	107,810	
534 Waycrosse, Inc.	FTIC	3,630	ORG REG	3,630	
551 Templeton International Stock Trust	FTIC	16,610	ORG REG	16,610	
575 Chrysler Canada Inc.	FTIC	20,710	ORG REG	20,710	
611 Templeton Master Trust - Series 2	FTIC	4,050	ORG REG	4,050	
631 Templeton Global Stock Trust	FTIC	47,520	ORG REG	47,520	
643 Graphic Communications Conference of the Int'l Brotherhood	FTIC	1,540	ORG REG	1,540	
683 Saskatchewan Power Corportion Superannuation Plan	FTIC	26,260	ORG REG	26,260	
721 HRK Investments, LLP	FTIC	2,450	ORG REG	2,450	
843 Province Of Prince Edward Island-Global	FTIC	16,450	ORG REG	16,450	
2025 City of Winnipeg	FTIC	12,430	ORG REG	12,430	
2215 Manufacturers Life Insurance Company	FTIC	26,730	ORG REG	26,730	

2276 IG Templeton International Equity Fund	FTIC	29,580	ORG REG	29,580	
2278 Quadrus Templeton International Equity Fund-3098	FTIC	18,920	ORG REG	18,920	
2428 Bissett International Equity Fund	FTIC	44,150	ORG REG	44,150	
2526 Keystone Templeton International Stock Class C-1860	FTIC	38,130	ORG REG	38,130	
2986 IOF - International	FTIC	4,860	ORG REG	4,860	
3006 RBC Canadian Master Trust	FTIC	23,690	ORG REG	23,690	
4446 DMC Insurance Co., Ltd	FTIC	610	ORG REG	610	
4649 Manulife International Value Class	FTIC	15,630	ORG REG	15,630	
4650 IG Templeton International Equity Tax Class	FTIC	7,160	ORG REG	7,160	
4661 Employees Retirement System Of Texas	FTIC	149,960	ORG REG	149,960	
4784 Mackenzie Financial Corporation - Symmetry Equity Class	FTIC	26,320	ORG REG	26,320	
4890 Templeton Master Trust - Series 6	FTIC	4,000	ORG REG	4,000	
10251 Weston Foods, Inc-International Equity	FTIC	1,490	ORG REG	1,490	
11149 FT11149	FTIC	84,743	ORG REG	84,743	
11934 Balancing Pool- Templeton Global Equity	FTIC	8,880	ORG REG	8,880	
12026 Saskatchewan Healthcare Employees' Pension Plan	FTIC	13,350	ORG REG	13,350	
12091 Canadian Pacific Railway Company Pension Plan	FTIC	38,010	ORG REG	38,010	
12145 Nortel Networks Long-Term Investment Plan Trust	FTIC	34,420	ORG REG	34,420	
13106 NNI Active Global Equity Pool (US)	FTIC	3,612	ORG REG	3,612	
13107 NNL Active Global Equities Fund (Canada)	FTIC	3,572	ORG REG	3,572	
				1,771,047	0.94%
254 FTIF - Templeton Global Fund	FTIML	168,763	1 ORD REG	168,763	
1339 FTIF - Templeton Global (Euro) Fund	FTIML	100,772	1 ORD REG	100,772	
2041 Franklin Templeton Funds - Templeton Growth Fund	FTIML	67,364	1 ORD REG	67,364	
2180 LaborFonds Linea Bilanciata	FTIML	4,600	1 ORD REG	4,600	
2213 FTIF - Templeton Euroland Fund	FTIML	27,400	1 ORD REG	27,400	
3012 Botswana Insurance Fund Management Limited A/C 4K8H	FTIML	23,436	1 ORD REG	23,436	
4271 Andra AP-Fonden	FTIML	53,986	1 ORD REG	53,986	
4293 World Health Organization Staff Health Insurance Fund	FTIML	6,842	1 ORD REG	6,842	
4802 Franklin Templeton Funds - Templeton Europe Fund	FTIML	2,200	1 ORD REG	2,200	
4992 Fondo Pensioni Per Il Personale Cariplo (Sezione 1)	FTIML	9,800	1 ORD REG	9,800	
4993 Fondo Pensioni Per Il Personale Cariplo (Sezione 2)	FTIML	9,700	1 ORD REG	9,700	

10537 ING Multimanager Fund - Global Equity Fund	FTIML	43,982	1 ORD REG	43,982	
10596 Deka Investment	FTIML	4,000	1 ORD REG	4,000	
10612 FT10612	FTIML	164,367	1 ORD REG	164,367	
11207 FT11207	FTIML	104,200	1 ORD REG	104,200	
11404 City of Edinburgh Council-Lothian Pension Fund	FTIML	31,700	1 ORD REG	31,700	
11806 Pensionskasse der Siemens-Gesellschaften in der Schweiz	FTIML	4,190	1 ORD REG	4,190	
11988 CR Firenze Gestion (Giotto Lux Fund-Global Flexible Balanced Equity	FTIML	270	1 ORD REG	270	
12520 LaborFonds Linea Dinamica	FTIML	700	1 ORD REG	700	
				828,272	0.44%
303 Helen Kriebel	FPTA	357	ORD REG	357	
304 Tuffy Holdings Limited	FPTA	1,950	ORD REG	1,950	
699 TPA Consolidated Holdings	FPTA	29,747	ORD REG	29,747	
699 TPA Consolidated Holdings	FPTA	235,084	REG UNSF	117,542	
2062 Morgan Stanley PPA	FPTA	5,622	REG UNSF	2,811	
2115 Esther B Wiskemann TR U/A dtd 4/19/02 Amended 11/13/02-Sec Intl	FPTA	909	ORD REG	909	
2117 Christine Y Wiskemann Trust U/A dtd 5/7/03 Sec Acct International	FPTA	1,030	ORD REG	1,030	
10387 The Bessolo Family Trust dtd 9/14/02 as Trustor Kim W Bessolos Separ	FPTA	1,040	ORD REG	1,040	
11283 The Meadowview Foundation-INTL	FPTA	526	ORD REG	526	
11625 Sisters of the Presentation - Non-Retirement Account	FPTA	303	ORD REG	303	
11626 Sisters of the Presentation- Retirement Account	FPTA	292	ORD REG	292	
11631 La-Z boy Foundation	FPTA	334	ORD REG	334	
11632 I B E W Local Union #728	FPTA	555	ORD REG	555	
11637 Rabbi Trust for LADD Furniture Inc Exe Ret Plan	FPTA	182	ORD REG	182	
11638 La-Z-boy Incorporated Master Ret. Savings Trust	FPTA	2,037	ORD REG	2,037	
11796 Hamilton Health Care System	FPTA	3,360	ORD REG	3,360	
11797 Dalton-Whitfield Indigent Care Trusts, Whitfield Healthcare Foundation, T	FPTA	980	ORD REG	980	
11837 Heating, Piping, & Refrigeration Pension Fund	FPTA	4,035	REG UNSF	2,018	
11838 City of Tamarac Firefighters Pension Trust Fund	FPTA	610	REG UNSF	305	
11840 City of Sarasota Pension Plan	FPTA	2,401	REG UNSF	1,201	
11966 Transit Management of Southeast Louisiana	FPTA	1,893	ORD REG	1,893	
12121 Ancilla Domini Sisters, Inc.	FPTA	1,268	ORD REG	1,268	
12168 Susquehanna Health System Retirement Income Plan	FPTA	508	ORD REG	508	
12194 Catholic Diocese of Saginaw	FPTA	393	ORD REG	393	

12240 United Steelworkers of America AFL-CIO-CLC Highway Contractors, Inc	FPTA	1,278	REG UNSF	639	
12278 Monroe County Employees Retirement System	FPTA	1,088	ORD REG	1,088	
12304 Catholic Community Foundation of Mid Michigan	FPTA	178	ORD REG	178	
12495 City of Saint Petersburg Employee Retirement System	FPTA	4,122	REG UNSF	2,061	
12570 Erie County Employees Retirement Fund	FPTA	1,653	REG UNSF	827	
12682 Smith Barney Select UMA/LM	FPTA	46,290	REG UNSF	23,145	
13101 Edward C. Levy Companies Retirement Trust	FPTA	1,189	REG UNSF	595	
				200,072	0.11%
4840 FTVIP Templeton Growth Securities Fund	TAML	261,060	1 ORG REG	261,060	
				261,060	0.14%
4 M D Equity Fund	TGAL	71,150	1 ORG REG	71,150	
6 HARCO	TGAL	76,290	2 ORG REG	76,290	
7 M.D.Growth	TGAL	344,600	3 ORG REG	344,600	
8 Mc Neil	TGAL	18,600	4 ORG REG	18,600	
18 University Of The South	TGAL	7,790	5 ORG REG	7,790	
29 Templeton Growth Fund Ltd	TGAL	626,380	6 ORG REG	626,380	
31 Templeton World Fund	TGAL	1,433,264	7 ORG REG	1,433,264	
37 Templeton Foreign Fund	TGAL	3,128,938	8 ORG REG	3,128,938	
92 Associated Bank Natl Assoc Worldwide Common Trust Fund	TGAL	3,460	9 ORG REG	3,460	
93 Associated Bank Natl Assoc Worldwide Pen & P/S Collective FD	TGAL	4,470	10 ORG REG	4,470	
105 Templeton Growth Fund Inc	TGAL	2,640,705	11 ORG REG	2,640,705	
149 Spance Investments Ltd	TGAL	11,290	12 ORG REG	11,290	
166 Dolcay Investments Ltd.	TGAL	116,620	13 ORG REG	116,620	
167 Outram Investments LTD.	TGAL	115,110	14 ORG REG	115,110	
509 Peco Energy Company	TGAL	13,210	15 ORG REG	13,210	
515 Glaxosmithkline	TGAL	48,050	16 ORG REG	48,050	
694 New York State Common Retirement Fund	TGAL	199,960	17 ORG REG	199,960	
2402 FTIF - Templeton Growth (Euro) Fund	TGAL	665,190	18 ORG REG	665,190	
2800 Templeton Global Long-Short Fund	TGAL	29,730	19 ORG REG	29,730	
4419 Templeton Growth Fund II Limited	TGAL	2,850	20 ORG REG	2,850	
4881 John Hancock Trust Global Trust	TGAL	70,540	21 ORG REG	70,540	
10572 Maryland State Retirement Agency (M497)	TGAL	51,355	22 ORG REG	51,355	

10591 AIG Retirement Company I Foreign Value Fund	TGAL	233,970	23 ORG REG	233,970	
10595 ING Templeton Global Growth Portfolio	TGAL	75,680	24 ORG REG	75,680	
10978 EQ Templeton Growth Portfolio	TGAL	49,340	25 ORG REG	49,340	
11256 JNL/Franklin Templeton Global Growth Fund	TGAL	36,610	26 ORG REG	36,610	
11916 FTIF - Franklin Templeton Global Fundamental Strategies Fund	TGAL	21,620	27 ORG REG	21,620	
12426 FTIF - Franklin Templeton Global Equity Strategies Fund	TGAL	2,150	28 ORG REG	2,150	excluded
12428 FTIF - Franklin Templeton Global Equity Strategies Fund CLS	TGAL	2,150	29 ORG REG	2,150	
12434 Met/Templeton Growth Portfolio	TGAL	23,750	30 ORG REG	23,750	
13415 SA-5HS Templeton Foreign Fund	TGAL	20,302	31 ORG REG	20,302	
13416 SA-5GT Templeton Growth Fund	TGAL	5,215	32 ORG REG	5,215	
				10,150,339	5.36%
				10,148,189	
1 Buena Vista University Endowment	TICLLC	4,600	1 ORD REG	4,600	
12 Ford Foundation	TICLLC	94,920	1 ORD REG	94,920	
48 LVIP Templeton Growth Fund	TICLLC	31,000	1 ORD REG	31,000	
53 Board of Pensions	TICLLC	47,140	1 ORD REG	47,140	
55 HCA Master Retirement Trust	TICLLC	34,850	1 ORD REG	34,850	
70 Pfizer Master Trust	TICLLC	22,700	1 ORD REG	22,700	
109 Illinois State Board	TICLLC	109,800	1 ORD REG	109,800	
155 FTVIP Templeton Global Asset Allocation Fund	TICLLC	6,810	1 ORD REG	6,810	
171 Arbeit Investment Limited Partnership	TICLLC	2,020	1 ORD REG	2,020	
194 American Airlines Pilot Variable Plan	TICLLC	19,250	1 ORD REG	19,250	
196 American Airlines Fixed Benefit Plan	TICLLC	106,680	1 ORD REG	106,680	
222 Templeton International Foreign Fund	TICLLC	138,351	1 ORD REG	138,351	
243 TIF Foreign Equity Series	TICLLC	1,311,821	1 ORD REG	1,311,821	
249 Linde Pension Plan	TICLLC	11,520	1 ORD REG	11,520	
275 American Beacon International Equity Portfolio	TICLLC	130,550	1 ORD REG	130,550	
325 Fresno County Employees Retire Assoc.	TICLLC	31,710	1 ORD REG	31,710	
336 Navistar, Inc. Health Benefit Trust (VEBA)	TICLLC	5,770	1 ORD REG	5,770	
340 Commonwealth of Pennsylvania State Employee Retirement Board	TICLLC	34,040	1 ORD REG	34,040	
375 Army and Air Force Exchange Services - Basic Plan	TICLLC	22,250	1 ORD REG	22,250	
376 Army and Air Force Exchang Ser - Supplemental Plan	TICLLC	1,830	1 ORD REG	1,830	
377 Army and Air Force Exchange Services - Veba Plan	TICLLC	11,360	1 ORD REG	11,360	

399 Deere & Company	TICLLC	23,640	1 ORD REG	23,640
403 Metropolitan Life Separate Account No. 158	TICLLC	17,340	1 ORD REG	17,340
425 SIPI-ST. Louis Carpenters Pension Trust Fund	TICLLC	6,710	1 ORD REG	6,710
426 The New York Times Company Pension Trust	TICLLC	5,730	1 ORD REG	5,730
522 Ivy Funds Variable Insurance Portfolios Inc	TICLLC	205,870	1 ORD REG	205,870
523 FTVIP Templeton Foreign Securities Fund	TICLLC	956,590	1 ORD REG	956,590
525 Wellmark, Inc.	TICLLC	9,000	1 ORD REG	9,000
546 Navistar, Inc. Hourly	TICLLC	10,470	1 ORD REG	10,470
547 Navistar, Inc. Salary	TICLLC	6,810	1 ORD REG	6,810
571 State Board of Administration of Florida (Intl)	TICLLC	218,820	1 ORD REG	218,820
630 Syracuse University	TICLLC	7,600	1 ORD REG	7,600
670 Lighthouse Investments LLC	TICLLC	15,040	1 ORD REG	15,040
753 SIPI - San Diego Electrical Pension Trust	TICLLC	2,080	1 ORD REG	2,080
764 SIPI-IBEW Local 351 Pension Fund	TICLLC	4,430	1 ORD REG	4,430
2089 Indiana University Foundation	TICLLC	6,120	1 ORD REG	6,120
2232 John Hancock Trust Int Value Trust	TICLLC	408,940	1 ORD REG	408,940
2283 Baker Hughes Master Trust	TICLLC	28,040	1 ORD REG	28,040
2353 Centerpoint Energy Incorporated Retirement Plan	TICLLC	12,650	1 ORD REG	12,650
2379 Northern Mariana Island Retirement Fund	TICLLC	8,500	1 ORD REG	8,500
2640 Denver Employees Retirement Plan	TICLLC	13,390	2 ORD REG	13,390
2861 Wellmark - South Dakota	TICLLC	4,560	3 ORD REG	4,560
2903 Monsanto Pension Plan	TICLLC	13,150	4 ORD REG	13,150
4299 Sierra/Templeton International Equity Trust	TICLLC	16,180	5 ORD REG	16,180
4425 SIPI- Operating Engineers Local # 101 Pension	TICLLC	11,730	6 ORD REG	11,730
4428 SIPI Contra Costa County Electrical Workers Retirement Plan Trust	TICLLC	1,740	7 ORD REG	1,740
4429 State Board Of Administration Of Florida (Global)	TICLLC	79,863	8 ORD REG	79,863
4478 Transamerica Templeton Global	TICLLC	12,770	9 ORD REG	12,770
4479 Transamerica Templeton Global VP	TICLLC	39,740	10 ORD REG	39,740
4500 Transamerica Templeton Foreign Fund	TICLLC	14,210	11 ORD REG	14,210
4541 Blue Shield Of California Physicians Service Employees' Reti	TICLLC	3,880	12 ORD REG	3,880
4542 Blue Shield Of California Corporate Portfolio	TICLLC	25,820	13 ORD REG	25,820
4559 SunAmerica Series Trust - Foreign Value Portfolio	TICLLC	49,870	14 ORD REG	49,870
4647 University Of Illinois Endowment	TICLLC	3,880	15 ORD REG	3,880
4981 Metropolitan Life Separate Account No. 237	TICLLC	10,350	16 ORD REG	10,350

7087 SIPI-IBT Local# 705 Pension Fund	TICLLC	17,320	17 ORD REG	17,320	
10050 Sonoma County Employee Retirement Association - Non-US	TICLLC	8,370	18 ORD REG	8,370	
10057 Minnesota Life/Templeton Intl Value	TICLLC	9,700	19 ORD REG	9,700	
10100 The Harry & Jeanette Weinberg Foundation	TICLLC	5,420	20 ORD REG	5,420	
10144 Western Metal Industry Pension Fund	TICLLC	9,450	21 ORD REG	9,450	
10171 BWXT Y-12, LLC	TICLLC	21,400	22 ORD REG	21,400	
10239 Carle Clinic Association Pension Plan	TICLLC	2,280	23 ORD REG	2,280	
10399 UPMC Pension	TICLLC	2,120	24 ORD REG	2,120	
10479 John Hancock Funds II - International Value Fund	TICLLC	488,160	25 ORD REG	488,160	
10593 AIG Retirement Company I Global Strategy Fund (Equity)	TICLLC	26,910	26 ORD REG	26,910	
10626 SIPI-UFCW Local 152 Retail Meat Pension Fund	TICLLC	4,430	27 ORD REG	4,430	
10645 ING Templeton Foreign Equity Portfolio	TICLLC	190,169	28 ORD REG	190,169	
10678 Maine Public Employees Retirement System	TICLLC	53,162	29 ORD REG	53,162	
10838 MML Foreign Fund	TICLLC	43,390	30 ORD REG	43,390	
10931 SIPI-Central Pension Fund	TICLLC	59,810	31 ORD REG	59,810	
10961 Grand Lodge of CA & Related Entities	TICLLC	13,270	32 ORD REG	13,270	
11609 UPMC/Franklin Templeton Account	TICLLC	8,440	33 ORD REG	8,440	
11753 SIPI-New England Teamsters & Trucking Pension Fund	TICLLC	4,620	34 ORD REG	4,620	
12219 City of Hialeah Employees Retirement System	TICLLC	5,130	35 ORD REG	5,130	
12230 Concordia Plans of The Lutheran Church - Missouri Synod	TICLLC	33,194	36 ORD REG	33,194	
12332 TIF Global Equity Series	TICLLC	2,770	37 ORD REG	2,770	
12480 Sonoma County Employees Retirement Association - Global	TICLLC	16,600	38 ORD REG	16,600	
12735 American Electric Power Retiree Life Templeton Core	TICLLC	3,720	39 ORD REG	3,720	
12736 American Electric Power Retiree Union Templeton Core	TICLLC	11,190	40 ORD REG	11,190	
12737 American Electric Power Templeton Core Global 401H	TICLLC	6,290	41 ORD REG	6,290	
13323 Templeton NVIT International Value Fund	TICLLC	1,270	42 ORD REG	1,270	
				5,483,070	2.90%
				18,953,073	10.01%